



December 2012

CRISIL Mutual Fund Ranking

Large Cap Oriented Equity Funds Diversified Equity Funds Small and Mid-Cap
Equity Funds Equity Linked Savings Schemes Thematic Infrastructure Equity
Funds Index Funds Balanced Funds Monthly Income Plan – Aggressive
Monthly Income Plan – Conservative Long Term Income Funds Short Term
Debt Funds Long Term Gilt Funds Liquid Funds Ultra Short Term Debt Funds
Floating Rate Debt Funds Fixed Maturity Plans Fund of Funds Sectoral
Equity Funds Gold Exchange Traded Funds Capital Protection Oriented
Funds Large Cap Oriented Equity Funds Diversified Equity Funds Small and
Mid-Cap Equity Funds Equity Linked Savings Schemes Thematic
Infrastructure Equity Funds Index Funds Balanced Funds Monthly Income
Plan – Aggressive Monthly Income Plan – Conservative Long Term Income
Funds Short Term Debt Funds Long Term Gilt Funds Liquid Funds Ultra
Short Term Debt Funds Floating Rate Debt Funds Fixed Maturity Plans
Fund of Funds Sectoral Equity Funds Gold Exchange Traded Funds Capital
Protection Oriented Funds Large Cap Oriented Equity Funds Diversified
Equity Funds Small and Mid-Cap Equity Funds Equity Linked Savings
Schemes Thematic Infrastructure Equity Funds Index Funds Balanced
Funds Monthly Income Plan – Aggressive Monthly Income Plan –
Conservative Long Term Income Funds Short Term Debt Funds Long Term
Gilt Funds Liquid Funds Ultra Short Term Debt Funds Floating Rate Deb
t Funds Fixed Maturity Plans Fund of Funds Sectoral Equity Funds Gold
Exchange Traded Funds Capital Protection Oriented Funds Large Cap
Oriented Equity Funds Diversified Equity Funds Small and Mid-Cap Equity
Funds Equity Linked Savings Schemes Thematic Infrastructure Equity Funds
Index Funds Balanced Funds Monthly Income Plan – Aggressive Monthly
Income Plan – Conservative Long Term Income Funds Short Term Debt Funds
Long Term Gilt Funds Liquid Funds Ultra Short Term Debt Funds Floating
Rate Debt Funds Fixed Maturity Plans Fund of Funds Sectoral Equity Funds
Gold Exchange Traded Funds Capital Protection Oriented Funds Large Cap
Oriented Equity Funds Diversified Equity Funds Small and Mid-Cap Equity
Funds Equity Linked Savings Schemes Thematic Infrastructure Equity Funds
Index Funds Balanced Funds Monthly Income Plan – Aggressive Monthly
Income Plan – Conservative Long Term Income Funds Short Term Debt Funds
Long Term Gilt Funds Liquid Funds Ultra Short Term Debt Funds Floating

For the quarter ended December 31, 2012





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The CRISIL Mutual Fund Rankings are based on the performance of a scheme on parameters such as risk-adjusted returns, concentration, liquidity, asset quality and asset size. Rankings cover 17 categories of funds based on their track record, assets under management and portfolio disclosure.

CRISIL Mutual Fund Ranking category definitions

Rankings category	Interpretation
CRISIL Fund Rank 1	Very good performance
CRISIL Fund Rank 2	Good performance
CRISIL Fund Rank 3	Average performance
CRISIL Fund Rank 4	Below average performance
CRISIL Fund Rank 5	Relatively weak performance

*If the top 10 percentile figure is not an integer, the same is rounded off to the next integer. The same approach is adopted for CRISIL Fund Rank 2 (11th to 30th percentile), CRISIL Fund Rank 5 (last 91st to 100th percentile) and CRISIL Fund Rank 4 (71st to 90th percentile) clusters. The residual schemes in the universe are placed in the CRISIL Fund Rank 3 cluster.

The schemes and their rankings for quarter ended December 31, 2012 are provided in the following pages

For the quarter ended December 31, 2012





Large Cap oriented Equity funds (Cluster ranks are arranged alphabetically)

Large Cap oriented Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				75%	10%	5%	10%
Birla Sun Life Frontline Equity Fund	1	↑	2	1 (2)	1 (2)	1 (1)	4 (4)
Birla Sun Life Top 100 Fund	1	↔	1	1 (1)	2 (2)	1 (1)	3 (3)
Franklin India Bluechip Fund	1	↑	2	1 (2)	1 (2)	2 (2)	3 (3)
ICICI Prudential Focused Bluechip Equity Fund	1	↔	1	1 (1)	2 (3)	3 (4)	2 (3)
UTI Opportunities Fund	1	↔	1	1 (1)	3 (3)	2 (2)	4 (4)
BNP Paribas Equity Fund	2	↑	3	2 (3)	1 (1)	2 (2)	5 (5)
HDFC Index Fund - Sensex Plus Plan	2	↔	2	2 (2)	3 (3)	4 (4)	5 (5)
HDFC Top 200 Fund	2	↔	2	2 (2)	4 (4)	2 (3)	3 (3)
ICICI Prudential Top 100 Fund	2	↔	2	2 (2)	4 (4)	5 (5)	3 (3)
ING Core Equity Fund	2	↑	3	2 (3)	5 (4)	1 (2)	4 (4)
JPMorgan India Equity Fund	2	↔	2	2 (2)	5 (5)	4 (3)	3 (3)
L&T Equity Fund	2	↓	1	2 (1)	3 (3)	3 (3)	4 (4)
Reliance Top 200 Fund	2	↑	3	2 (3)	3 (2)	2 (3)	4 (5)
SBI Blue Chip Fund	2	↑	3	2 (3)	2 (3)	2 (2)	3 (3)
DSP BlackRock Top 100 Equity Fund	3	↔	3	3 (3)	4 (3)	3 (3)	2 (2)
HSBC India Opportunities Fund	3	↔	3	3 (3)	3 (3)	1 (1)	5 (4)
ICICI Prudential Target Returns Fund	3	↔	3	3 (3)	3 (3)	5 (5)	2 (2)
ICICI Prudential Top 200 Fund	3	↔	3	3 (3)	1 (1)	3 (3)	5 (5)
Kotak 50	3	↔	3	3 (3)	4 (5)	4 (3)	3 (3)
L&T India Large Cap Fund	3	↓	2	3 (2)	5 (3)	3 (3)	4 (4)
Principal Large Cap Fund	3	↔	3	3 (3)	2 (3)	4 (4)	3 (3)
Reliance Quant Plus Fund	3	↔	3	3 (3)	4 (5)	5 (5)	1 (1)
SBI Magnum Equity Fund	3	↓	2	3 (2)	5 (5)	4 (4)	2 (2)
Tata Pure Equity Fund	3		N.A	3	4	3	2
UTI Master Plus Unit Scheme	3	↔	3	3 (3)	3 (3)	3 (3)	2 (2)
UTI Mastershare Unit Scheme	3	↔	3	3 (3)	2 (3)	3 (3)	3 (3)
UTI Top 100 Fund	3	↔	3	3 (3)	4 (4)	3 (3)	3 (3)
HSBC Dynamic Fund	4	↔	4	4 (4)	1 (1)	1 (2)	4 (3)
HSBC Equity Fund	4	↔	4	4 (4)	2 (2)	3 (3)	3 (3)
IDFC Equity Fund	4	↓	3	4 (3)	3 (3)	4 (4)	1 (1)
IDFC Imperial Equity Fund	4	↔	4	4 (4)	4 (4)	4 (4)	1 (2)
LIC NOMURAMF Equity Fund	4	↔	4	4 (4)	4 (4)	5 (5)	1 (1)
LIC NOMURAMF Growth Fund	4	↔	4	4 (4)	3 (4)	4 (4)	1 (1)
Reliance Equity Fund	4	↑	5	4 (5)	2 (1)	3 (3)	3 (3)
Sundaram Growth Fund	4	↔	4	4 (4)	3 (2)	2 (1)	5 (3)
UTI Leadership Equity Fund	4	↓	3	4 (3)	3 (3)	3 (3)	2 (2)
Baroda Pioneer Growth Fund	5	↔	5	5 (5)	3 (3)	2 (2)	2 (2)
DWS Alpha Equity Fund	5	↓	4	5 (4)	2 (3)	5 (4)	3 (4)
LIC NOMURAMF Top 100 Fund	5	↔	5	5 (5)	5 (4)	4 (3)	2 (2)
Sundaram Select Focus	5	↓	4	5 (4)	3 (2)	2 (2)	4 (3)
UTI Contra Fund	5	↔	5	5 (5)	2 (2)	3 (3)	4 (4)

Figures in bracket indicate the previous quarter score

Diversified Equity funds (Cluster ranks are arranged alphabetically)

Diversified Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				75%	10%	5%	10%
Birla Sun Life India GenNext Fund	1	↔	1	1 (1)	3 (5)	1 (2)	3 (4)
Mirae Asset India Opportunities Fund	1	↔	1	1 (1)	2 (2)	2 (2)	3 (2)
Reliance Equity Opportunities Fund	1	↔	1	1 (1)	2 (2)	3 (3)	5 (5)
UTI Equity Fund	1	↔	1	1 (1)	2 (3)	2 (2)	2 (1)
UTI India Lifestyle Fund	1	↔	1	1 (1)	4 (4)	2 (2)	1 (2)
UTI MNC Fund	1	↔	1	1 (1)	4 (4)	4 (4)	4 (4)
Canara Robeco Equity Diversified	2	↔	2	2 (2)	3 (3)	3 (2)	3 (2)
Franklin India High Growth Companies Fund	2	↑	3	2 (3)	1 (1)	3 (3)	5 (5)
Franklin India Prima Plus	2	↔	2	2 (2)	1 (1)	3 (3)	3 (3)
HDFC Equity Fund	2	↑	3	2 (3)	3 (3)	3 (3)	3 (3)
ING Dividend Yield Fund	2	↔	2	2 (2)	5 (4)	3 (3)	2 (1)
Kotak Select Focus Fund	2	↑	3	2 (3)	4 (4)	2 (2)	2 (2)
L&T India Special Situations Fund	2	↔	2	2 (2)	4 (3)	2 (1)	4 (4)
Principal Dividend Yield Fund	2	↔	2	2 (2)	3 (3)	1 (1)	4 (4)
Quantum Long-Term Equity Fund	2	↓	1	2 (1)	1 (1)	4 (4)	1 (1)
Tata Dividend Yield Fund	2	↔	2	2 (2)	3 (2)	3 (3)	3 (3)
Tata Equity Management Fund	2	↑	3	2 (3)	5 (4)	4 (5)	1 (1)
Taurus Starshare	2	↑	3	2 (3)	3 (3)	3 (3)	2 (2)
Birla Sun Life Long Term Advantage Fund	3	↔	3	3 (3)	3 (3)	1 (2)	2 (2)
DSP BlackRock Equity Fund	3	↔	3	3 (3)	3 (1)	1 (1)	4 (4)
DSP BlackRock Opportunities Fund	3	↑	4	3 (4)	4 (4)	1 (1)	4 (3)
Franklin India Flexi Cap Fund	3	↔	3	3 (3)	2 (2)	4 (3)	4 (4)
HDFC Capital Builder Fund	3	↓	2	3 (2)	3 (3)	3 (3)	3 (3)
HDFC Growth Fund	3	↓	2	3 (2)	2 (2)	4 (4)	3 (3)
HDFC Long Term Equity Fund	3	↔	3	4 (3)	4 (4)	5 (5)	1 (2)
HSBC Unique Opportunities Fund	3	↑	4	3 (4)	3 (3)	3 (3)	2 (2)
ICICI Prudential Dynamic Plan	3	↓	2	3 (2)	1 (1)	3 (4)	4 (3)
ICICI Prudential Services Industries Fund	3	↔	3	3 (3)	5 (5)	5 (5)	3 (3)
IDFC Classic Equity Fund	3	↑	4	3 (4)	4 (3)	3 (3)	2 (1)
Kotak Opportunities	3	↔	3	3 (3)	3 (4)	2 (2)	3 (4)
Morgan Stanley A.C.E. Fund	3	↔	3	3 (3)	3 (2)	2 (3)	3 (2)
Morgan Stanley Growth Fund	3	↑	4	3 (4)	4 (3)	4 (4)	2 (3)
PineBridge India Equity Fund - Standard Plan	3	↔	3	3 (3)	1 (1)	4 (4)	5 (5)
Principal Growth Fund	3	↑	4	3 (4)	2 (2)	2 (1)	3 (3)
Reliance Growth Fund	3	↔	3	3 (3)	1 (1)	3 (3)	4 (4)
Reliance Regular Savings Fund - Equity	3	↔	3	3 (3)	2 (2)	2 (1)	5 (5)
SBI Magnum Multiplier Plus Scheme 1993	3	↔	3	3 (3)	2 (2)	3 (3)	3 (3)
Tata Contra Fund	3	↓	2	3 (2)	3 (3)	4 (4)	3 (4)
Tata Ethical Fund	3	↓	2	3 (2)	2 (2)	4 (4)	3 (3)
UTI Dividend Yield Fund	3	↓	2	3 (2)	4 (4)	3 (3)	1 (2)

Figures in bracket indicate the previous quarter score

Continued



Diversified Equity funds (Contd.) (Cluster ranks are arranged alphabetically)

Diversified Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				75%	10%	5%	10%
Birla Sun Life Advantage Fund	4	↑	5	5 (5)	3 (3)	1 (2)	3 (3)
Birla Sun Life Equity Fund	4	↔	4	4 (4)	2 (2)	2 (1)	3 (3)
BOIAXA Equity Fund	4	↔	4	5 (4)	4 (4)	5 (4)	1 (1)
Franklin India Opportunities Fund	4	↔	4	4 (4)	4 (4)	3 (3)	3 (2)
HDFC Core and Satellite Fund	4	↔	4	4 (4)	3 (3)	3 (3)	4 (4)
Kotak Classic Equity Fund	4	↓	3	4 (3)	3 (3)	3 (2)	2 (2)
Religare Contra Fund	4	↔	4	4 (4)	2 (2)	2 (2)	4 (5)
SBI Contra Fund	4	↑	5	4 (5)	3 (3)	3 (3)	4 (4)
Tata Equity Opportunities Fund	4	↓	3	4 (3)	3 (3)	4 (4)	2 (2)
Tata Equity PE Fund	4	↓	3	4 (3)	3 (3)	3 (2)	4 (4)
Templeton India Growth Fund	4	↓	3	3 (3)	5 (5)	5 (5)	3 (3)
UTI-Services Industries Fund	4	↓	3	4 (3)	5 (5)	5 (5)	2 (3)
Birla Sun Life Special Situations Fund	5	↔	5	5 (5)	3 (2)	2 (2)	2 (3)
DWS Investment Opportunity Fund	5	↔	5	5 (5)	3 (4)	4 (4)	3 (3)
HDFC Premier MultiCap Fund	5	↓	4	4 (4)	3 (3)	3 (3)	5 (5)
JM Multi Strategy Fund	5	↔	5	5 (5)	5 (5)	5 (5)	3 (5)
Reliance Vision Fund	5	↓	4	5 (4)	4 (5)	4 (4)	5 (4)
SBI Magnum MultiCap Fund	5	↓	4	4 (4)	2 (3)	3 (3)	3 (3)

Figures in bracket indicate the previous quarter score

Small and Mid-cap Equity funds (Cluster ranks are arranged alphabetically)

Small and Mid-cap Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				75%	10%	5%	10%
Birla Sun Life MNC Fund	1	↔	1	1 (1)	4 (5)	5 (5)	3 (3)
HDFC Mid-Cap Opportunities Fund	1	↔	1	1 (1)	3 (3)	1 (1)	3 (3)
IDFC Premier Equity Fund	1	↔	1	1 (1)	5 (4)	3 (3)	2 (2)
SBI Emerging Businesses Fund	1	↔	1	1 (1)	4 (2)	4 (4)	5 (5)
DSP BlackRock Small and Midcap Fund	2	↔	2	3 (2)	3 (1)	2 (2)	3 (3)
Franklin India Prima Fund	2	↑	3	2 (3)	3 (3)	3 (3)	2 (2)
ICICI Prudential Discovery Fund	2	↔	2	2 (2)	1 (1)	3 (3)	2 (2)
IDFC Sterling Equity Fund	2	↔	2	2 (2)	4 (2)	4 (3)	3 (2)
JPMorgan India Smaller Companies Fund	2	↔	2	2 (2)	5 (4)	3 (3)	1 (1)
Kotak Midcap	2	↑	3	2 (2)	3 (4)	2 (2)	4 (5)
Religare Mid Cap Fund	2	↔	2	2 (2)	4 (5)	2 (2)	3 (3)
Birla Sun Life Dividend Yield Plus	3	↔	3	3 (3)	4 (4)	1 (1)	1 (1)
DSP BlackRock Micro Cap Fund	3	↓	2	3 (2)	2 (3)	4 (4)	5 (5)
Franklin India Smaller Companies Fund	3	↔	3	2 (3)	2 (2)	4 (4)	3 (4)
Kotak Emerging Equity	3	↑	4	3 (3)	4 (4)	3 (3)	5 (5)
Reliance Long Term Equity Fund	3	↔	3	3 (3)	1 (1)	3 (3)	4 (4)
SBI Magnum Global Fund	3	↔	3	3 (3)	2 (2)	3 (4)	3 (3)
SBI Magnum Midcap Fund	3	↑	4	3 (4)	2 (3)	5 (5)	4 (3)
Sundaram Rural India Fund	3	↑	4	3 (4)	5 (5)	3 (3)	3 (3)
Sundaram Select Midcap	3	↓	2	3 (3)	2 (2)	3 (3)	2 (2)
UTI Thematic - Mid Cap Fund	3	↔	3	3 (3)	1 (2)	2 (1)	3 (4)
Birla Sun Life Pure Value Fund	4	↔	4	4 (4)	4 (4)	4 (4)	4 (4)
Birla Sun Life Small & Midcap Fund	4	↔	4	4 (4)	1 (1)	2 (2)	3 (3)
Principal Emerging Bluechip Fund	4	↓	3	4 (4)	3 (3)	2 (2)	1 (1)
Sundaram Equity Multiplier Fund	4	↑	5	4 (5)	5 (5)	5 (5)	2 (2)
Sundaram S M I L E Fund	4	↑	5	4 (5)	3 (3)	4 (4)	4 (4)
Tata Mid Cap Growth Fund	4	↓	3	4 (3)	3 (4)	3 (3)	4 (3)
UTI Master Value Fund	4	↓	3	4 (3)	2 (2)	1 (1)	2 (3)
Birla Sun Life Midcap Fund	5	↔	5	5 (5)	3 (3)	2 (2)	2 (2)
HSBC Midcap Equity Fund	5	↔	5	5 (5)	3 (3)	5 (5)	4 (4)
ICICI Prudential MidCap Fund	5	↓	4	5 (4)	3 (3)	4 (4)	5 (4)
L&T Midcap Fund	5	↓	4	5 (4)	2 (3)	1 (2)	1 (1)

Figures in bracket indicate the previous quarter score

For the quarter ended December 31, 2012



Equity Linked Savings Scheme (ELSS) (Cluster ranks are arranged alphabetically)

Equity Linked Savings Scheme (ELSS)	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				80%	10%	5%	5%
Axis Long Term Equity Fund	1		N.A	1	3	3	4
Canara Robeco Equity Tax Saver	1	↔	1	1 (1)	3 (3)	2 (2)	4 (4)
Franklin Taxshield Fund	1	↔	1	1 (1)	1 (1)	3 (3)	3 (3)
BNP Paribas Tax Advantage Plan	2	↔	2	2 (2)	1 (1)	1 (2)	4 (4)
DSP BlackRock Tax Saver Fund	2	↑	3	2 (3)	3 (3)	1 (1)	3 (4)
HSBC Tax Saver Equity Fund	2	↔	2	2 (2)	2 (1)	3 (3)	5 (3)
ICICI Prudential Tax Plan	2	↔	2	2 (2)	1 (2)	3 (3)	4 (4)
Reliance Tax Saver Fund	2	↓	1	2 (1)	3 (4)	3 (4)	5 (5)
Religare Tax Plan	2	↔	2	2 (2)	2 (2)	3 (3)	3 (3)
Birla Sun Life Tax Plan	3	↔	3	3 (3)	3 (3)	2 (2)	3 (3)
HDFC Long Term Advantage Fund	3	↓	2	3 (2)	2 (3)	4 (4)	4 (4)
HDFC Tax Saver Fund	3	↔	3	3 (3)	2 (2)	2 (2)	4 (4)
IDFC Tax Advantage Fund	3	↔	3	3 (3)	3 (3)	3 (4)	3 (3)
ING Tax Savings Fund	3	↑	4	3 (4)	5 (5)	3 (3)	2 (2)
Kotak Tax Saver Scheme	3	↔	3	3 (3)	3 (3)	2 (2)	5 (5)
L&T Tax Advantage Fund	3	↓	2	3 (2)	4 (2)	3 (3)	3 (3)
Principal Tax Saving Fund	3	↑	4	3 (4)	2 (2)	1 (1)	3 (3)
SBI Magnum Tax Gain Scheme 1993	3	↔	3	3 (3)	2 (2)	3 (3)	3 (3)
Sundaram Tax saver	3	↔	3	3 (3)	4 (3)	2 (1)	3 (2)
Tata Tax Saving Fund	3	↔	3	3 (3)	5 (5)	4 (3)	2 (2)
Taurus Taxshield	3	↔	3	3 (3)	4 (4)	3 (3)	3 (2)
Baroda Pioneer ELSS - 96	4		N.A	4	3	4	1
Birla Sun Life Tax Relief 96	4	↔	4	4 (4)	3 (3)	2 (2)	3 (3)
JM Tax Gain Fund	4	↑	5	4 (5)	5 (5)	5 (5)	3 (5)
LIC NOMURAMF Tax Plan 1997	4	↔	4	4 (4)	4 (4)	5 (5)	1 (1)
Principal Personal Tax Saver	4	↔	4	4 (4)	3 (3)	4 (4)	2 (1)
UTI Equity Tax Saving Plan	4	↓	3	4 (3)	3 (3)	4 (4)	2 (2)
BOIAXA Tax Advantage Fund	5	↓	4	5 (4)	4 (4)	4 (4)	1 (2)
DWS Tax Saving Fund	5	↔	5	5 (5)	4 (4)	5 (5)	2 (3)
L&T Tax Saver Fund	5	↔	5	5 (5)	3 (4)	3 (3)	2 (1)

Figures in bracket indicate the previous quarter score

Thematic - Infrastructure funds (Cluster ranks are arranged alphabetically)

Thematic - Infrastructure funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Liquidity
Weightages				75%	10%	5%	10%
DSP BlackRock India T.I.G.E.R. Fund	1	↔	1	1 (1)	3 (2)	1 (1)	2 (2)
Franklin Build India Fund	1	↔	1	1 (1)	1 (1)	1 (2)	3 (3)
Birla Sun Life Infrastructure Fund	2	↔	2	2 (2)	2 (2)	3 (3)	3 (3)
Canara Robeco Infrastructure	2	↔	2	2 (2)	1 (2)	3 (2)	3 (3)
DSP BlackRock Natural Resources and New Energy Fund	2	↔	2	2 (2)	5 (5)	4 (4)	4 (4)
ICICI Prudential Infrastructure Fund	2	↑	3	2 (3)	3 (4)	3 (3)	2 (2)
HDFC Infrastructure Fund	3	↔	3	3 (3)	4 (4)	5 (5)	3 (3)
HSBC Progressive Themes Fund	3	↔	3	3 (3)	2 (2)	3 (3)	4 (3)
LIC NOMURAMF Infrastructure Fund	3	↔	3	3 (3)	3 (3)	5 (4)	1 (1)
PineBridge Infrastructure and Economic Reform Fund - Standard Plan	3	↓	2	3 (2)	2 (1)	4 (5)	4 (5)
Sundaram Select Thematic Funds Energy Opportunities	3	↔	3	3 (3)	5 (5)	3 (3)	1 (1)
Tata Infrastructure Fund	3	↔	3	3 (3)	3 (4)	4 (3)	3 (2)
JM Basic Fund	4	↔	4	4 (4)	4 (3)	4 (4)	2 (5)
SBI Infrastructure Fund	4	↔	4	4 (4)	2 (3)	3 (4)	3 (3)
Sundaram CAPEX Opportunities Fund	4	↔	4	4 (4)	4 (4)	2 (1)	5 (4)
UTI Infrastructure Fund	4	↔	4	4 (4)	3 (3)	2 (3)	2 (2)
Reliance Diversified Power Sector Fund	5	↔	5	5 (5)	4 (3)	2 (2)	4 (4)
Reliance Infrastructure Fund	5	↔	5	5 (5)	3 (3)	2 (2)	5 (4)

Figures in bracket indicate the previous quarter score

Index funds (Cluster ranks are arranged alphabetically)

Index funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12
Weightages*			
Goldman Sachs Nifty Exchange Traded Scheme (GS Nifty BeES)	1	↑	2
Kotak Nifty ETF	1	↔	1
HDFC Index Fund - Sensex Plan	2	↔	2
IDBI Nifty Index Fund	2	↔	2
IIFL Nifty ETF	2		N.A
Reliance Index Fund - Nifty Plan	2	↔	2
Franklin India Index Fund - BSE Sensex Plan	3	↔	3
Franklin India Index Fund - NSE Nifty Plan	3	↔	3
HDFC Index Fund - Nifty Plan	3	↔	3
LIC NOMURAMF Index Fund - Nifty Plan	3	↑	4
UTI Nifty Index Fund	3	↔	3
Birla Sun Life Index Fund	4	↔	4
IDFC Nifty Fund	4	↔	4
LIC NOMURAMF Index Fund - Sensex Plan	4	↔	4
SBI Magnum Index Fund	4	↓	3
ICICI Prudential Index Fund - Nifty Plan	5	↔	5
Principal Index Fund	5	↔	5

*100% weightage given to tracking error

For the quarter ended December 31, 2012



Consistent Performers - Equity funds (Cluster ranks are arranged alphabetically)

Consistent Performers - Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep -12	Superior Return Score	CRISIL Fund Rank Performance
Weightages				50%	50%
Birla Sun Life India GenNext Fund	1	↑	2	1 (1)	2 (2)
ICICI Prudential Discovery Fund	1	↔	1	1 (1)	2 (2)
IDFC Premier Equity Fund	1	↔	1	1 (2)	1 (1)
L&T Equity Fund	1	↔	1	3 (2)	1 (1)
Reliance Equity Opportunities Fund	1	↔	1	1 (1)	1 (1)
SBI Emerging Businesses Fund	1	↔	1	1 (1)	2 (2)
Tata Dividend Yield Fund	1	↔	1	2 (1)	2 (2)
UTI Equity Fund	1	↔	1	2 (1)	1 (1)
UTI Opportunities Fund	1	↔	1	2 (1)	1 (1)
Birla Sun Life Dividend Yield Plus	2	↔	2	2 (2)	2 (1)
Birla Sun Life Frontline Equity Fund	2	↔	2	3 (3)	1 (1)
Canara Robeco Equity Diversified	2	↔	2	2 (1)	2 (2)
DSP BlackRock Equity Fund	2	↑	3	3 (3)	2 (2)
Franklin India Bluechip Fund	2	↔	2	3 (2)	1 (2)
Franklin India Prima Fund	2	↑	3	1 (2)	3 (4)
HDFC Equity Fund	2	↔	2	2 (2)	2 (2)
HDFC Top 200 Fund	2	↔	2	3 (3)	1 (1)
Kotak Midcap	2	↔	2	1 (1)	3 (3)
Principal Dividend Yield Fund	2	↑	3	2 (3)	3 (3)
Principal Large Cap Fund	2	↔	2	2 (2)	2 (2)
Reliance Regular Savings Fund - Equity	2	↑	3	2 (3)	3 (3)
SBI Magnum Global Fund	2	↑	3	1 (2)	3 (3)
Tata Contra Fund	2	↔	2	2 (2)	2 (2)
Tata Ethical Fund	2	↔	2	2 (2)	3 (3)
UTI Dividend Yield Fund	2	↓	1	3 (2)	1 (1)
UTI Master Value Fund	2	↔	2	2 (3)	2 (2)
UTI Thematic - Mid Cap Fund	2	↑	3	1 (2)	3 (3)
Birla Sun Life Infrastructure Fund	3		N.A	4	3
Birla Sun Life Midcap Fund	3	↔	3	3 (3)	3 (4)
Birla Sun Life Top 100 Fund	3	↓	2	3 (2)	2 (3)
BNP Paribas Equity Fund	3	↑	4	3 (3)	4 (4)
Canara Robeco Infrastructure	3	↔	3	3 (4)	2 (2)
DSP BlackRock India T.I.G.E.R. Fund	3	↑	4	4 (5)	2 (2)
DSP BlackRock Opportunities Fund	3	↔	3	3 (4)	3 (3)
DSP BlackRock Top 100 Equity Fund	3	↔	3	3 (3)	2 (2)
Franklin India Flexi Cap Fund	3	↔	3	3 (3)	3 (3)
Franklin India Prima Plus	3	↔	3	2 (2)	3 (3)
HDFC Capital Builder Fund	3	↓	2	3 (2)	2 (2)
HDFC Core and Satellite Fund	3	↔	3	3 (3)	3 (3)
HDFC Growth Fund	3	↓	2	3 (3)	2 (2)
HDFC Premier MultiCap Fund	3	↔	3	3 (3)	3 (3)
ICICI Prudential Dynamic Plan	3	↓	2	3 (2)	2 (2)
ICICI Prudential MidCap Fund	3	↑	4	2 (3)	5 (5)
ICICI Prudential Services Industries Fund	3	↔	3	3 (3)	4 (4)
ICICI Prudential Top 100 Fund	3	↔	3	3 (3)	3 (3)
ICICI Prudential Top 200 Fund	3	↔	3	3 (3)	3 (3)
Kotak Classic Equity Fund	3	↔	3	3 (3)	3 (4)
Kotak Opportunities	3	↔	3	3 (4)	3 (3)

Figures in bracket indicate the previous quarter score

Continued

Consistent Performers - Equity funds (Contd.) (Cluster ranks are arranged alphabetically)

Consistent Performers - Equity funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	CRISIL Fund Rank Performance
Weightages				50%	50%
Principal Growth Fund	3	↑	5	3 (4)	5 (5)
Reliance Growth Fund	3	↔	3	3 (4)	3 (3)
SBI Blue Chip Fund	3		N.A	3	4
SBI Magnum Equity Fund	3	↔	3	2 (3)	3 (3)
SBI Magnum Midcap Fund	3	↑	4	2 (3)	4 (5)
SBI Magnum Multiplier Plus Scheme 1993	3	↔	3	3 (3)	3 (3)
Sundaram S M I L E Fund	3	↔	3	3 (3)	3 (3)
Sundaram Select Midcap	3	↓	2	2 (2)	3 (3)
Tata Equity Opportunities Fund	3		N.A	3	4
Tata Equity PE Fund	3	↔	3	3 (3)	3 (3)
Tata Pure Equity Fund	3	↔	3	3 (3)	3 (3)
Taurus Starshare	3	↔	3	2 (3)	3 (3)
Templeton India Growth Fund	3	↔	3	3 (3)	3 (3)
UTI Mastershare Unit Scheme	3	↔	3	4 (3)	3 (3)
UTI-Services Industries Fund	3	↔	3	3 (3)	4 (4)
Birla Sun Life Advantage Fund	4	↑	5	4 (4)	5 (5)
Birla Sun Life Equity Fund	4	↔	4	4 (4)	4 (4)
DWS Alpha Equity Fund	4	↔	4	5 (5)	3 (3)
DWS Investment Opportunity Fund	4		N.A	4	3
Franklin India Opportunities Fund	4	↔	4	4 (4)	4 (4)
HSBC India Opportunities Fund	4	↔	4	4 (4)	3 (4)
HSBC Midcap Equity Fund	4	↔	4	3 (4)	5 (5)
ICICI Prudential Infrastructure Fund	4	↑	5	5 (5)	3 (3)
IDFC Classic Equity Fund	4	↔	4	3 (4)	4 (5)
IDFC Imperial Equity Fund	4		N.A	4	3
Kotak 50	4	↔	4	4 (4)	3 (3)
LIC NOMURAMF Equity Fund	4	↔	4	4 (4)	4 (4)
Reliance Vision Fund	4	↔	4	4 (4)	4 (4)
SBI Contra Fund	4	↔	4	4 (4)	4 (5)
SBI Magnum MultiCap Fund	4	↑	5	4	5
Sundaram Growth Fund	4	↔	4	4 (4)	4 (4)
UTI Leadership Equity Fund	4		N.A	4	5
UTI Master Plus Unit Scheme	4	↔	4	3 (3)	4 (4)
HSBC Equity Fund	5	↓	4	5 (5)	4 (4)
HSBC Progressive Themes Fund	5		N.A	4	4
JM Basic Fund	5	↔	5	4 (5)	5 (5)
Reliance Equity Fund	5		N.A	5	5
Sundaram CAPEX Opportunities Fund	5	↔	5	5 (5)	3 (4)
Sundaram Select Focus	5	↔	5	5 (5)	4 (4)
Tata Infrastructure Fund	5	↔	5	5 (5)	3 (3)
UTI Contra Fund	5		N.A	5	4
UTI Infrastructure Fund	5	↔	5	5 (5)	5 (5)

Figures in bracket indicate the previous quarter score

For the quarter ended December 31, 2012



Balanced funds (Cluster ranks are arranged alphabetically)

Balanced funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Industry Concentration	Company Concentration	Debt Asset Quality	Debt Liquidity	Equity Liquidity
Weightages				75%	10%	5%	5%*(100-K)	5%*(100-K)	10%*K
ICICI Prudential Balanced Fund	1	⇔	1	1 (1)	3 (3)	2 (3)	1 (1)	4 (4)	3 (3)
ICICI Prudential Equity - Volatility Advantage Fund	1	↑	2	1 (2)	1 (3)	5 (4)	1 (1)	1 (1)	3 (4)
Canara Robeco Balance	2	↑	3	2 (3)	2 (2)	2 (2)	1 (1)	4 (3)	3 (4)
HDFC Balanced Fund	2	↓	1	2 (1)	1 (1)	1 (1)	2 (1)	3 (2)	4 (4)
HDFC Prudence Fund	2	⇔	2	2 (2)	4 (4)	3 (3)	1 (1)	3 (4)	5 (4)
Tata Balanced Fund	2	⇔	2	2 (2)	4 (4)	3 (3)	1 (1)	2 (3)	4 (3)
Birla Sun Life 95 Fund	3	⇔	3	3 (3)	3 (3)	1 (1)	1 (1)	3 (3)	3 (2)
Edelweiss Absolute Return Fund	3	⇔	3	3 (3)	5 (5)	5 (5)	1 (1)	3 (2)	3 (3)
FT India Balanced Fund	3	↑	4	3 (4)	3 (2)	3 (2)	4 (2)	5 (5)	2 (2)
Principal Balanced Fund	3	↑	5	4 (5)	2 (1)	3 (4)	2 (3)	2 (1)	3 (3)
Reliance Regular Savings Fund - Balanced	3	↓	2	3 (2)	3 (4)	4 (4)	1 (1)	2 (3)	4 (3)
SBI Magnum Balanced Fund	3	↑	4	3 (4)	4 (4)	4 (3)	1 (1)	3 (2)	5 (5)
DSP BlackRock Balanced Fund	4	↓	3	4 (3)	3 (2)	2 (2)	1 (1)	1 (2)	4 (5)
Kotak Balance	4	↓	3	3 (3)	4 (3)	3 (3)	3 (3)	3 (3)	2 (2)
LIC NOMURAMF Balanced Fund	4	⇔	4	5 (4)	2 (2)	4 (5)	3 (4)	5 (5)	1 (1)
UTI Balanced Fund	4	↑	5	4 (5)	2 (5)	2 (2)	2 (3)	4 (4)	2 (2)
ING Balanced Fund	5		N.A	5	3	3	1	2	1
Sundaram Balanced Fund	5	↓	4	4 (4)	5 (3)	4 (4)	2 (2)	4 (4)	2 (1)

Figures in bracket indicate the previous quarter score

K = Equity Component in Hybrid Funds

Consistent Performers - Balanced funds (Cluster ranks are arranged alphabetically)

Consistent Performers - Balanced funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	CRISIL Fund Rank Performance
Weightages				50%	50%
HDFC Balanced Fund	1	⇔	1	1 (1)	1 (1)
HDFC Prudence Fund	1	⇔	1	1 (2)	1 (1)
Canara Robeco Balance	2	⇔	2	2 (2)	3 (3)
ICICI Prudential Balanced Fund	2	⇔	2	2 (2)	2 (3)
Tata Balanced Fund	2	⇔	2	2 (1)	2 (2)
Birla Sun Life 95 Fund	3	⇔	3	3 (3)	2 (2)
DSP BlackRock Balanced Fund	3	⇔	3	3 (3)	3 (2)
FT India Balanced Fund	3	⇔	3	3 (3)	3 (3)
SBI Magnum Balanced Fund	3	↑	5	3 (5)	5 (5)
Kotak Balance	4	↓	3	4 (3)	3 (3)
Principal Balanced Fund	4	⇔	4	4 (4)	4 (4)
UTI Balanced Fund	4	⇔	4	4 (4)	4 (4)
LIC NOMURAMF Balanced Fund	5	⇔	5	5 (5)	5 (5)
Sundaram Balanced Fund	5	↓	4	5 (4)	4 (4)

Figures in bracket indicate the previous quarter score

Monthly Income Plan - Aggressive (Cluster ranks are arranged alphabetically)

Monthly Income Plan - Aggressive	CRISIL Fund Rank Dec-12	Change vs Sep-12	CRISIL Fund Rank Sep-12	Superior Return Score	Industry Concentration	Company Concentration	Debt Asset Quality	Debt Liquidity	Equity Liquidity	Modified Duration
Weightages				60%	5%	5%	17.5%	7.5%*(100-K)	7.5%*K	5%
HDFC Monthly Income Plan - LTP	1	↔	1	1 (1)	4 (4)	3 (2)	1 (1)	3 (3)	4 (4)	3 (4)
ICICI Prudential MIP 25	1	↑	2	1 (2)	4 (3)	3 (3)	2 (1)	4 (4)	4 (3)	4 (3)
Birla Sun Life MIP II - Wealth 25 Plan	2	↑	3	2 (3)	4 (4)	4 (4)	1 (1)	2 (1)	3 (4)	4 (5)
Canara Robeco Monthly Income Plan	2	↑	3	2 (3)	5 (5)	2 (2)	1 (1)	2 (2)	3 (4)	2 (2)
HSBC MIP - Savings	2	↔	2	3 (2)	4 (4)	3 (3)	1 (1)	1 (2)	2 (2)	4 (4)
Reliance Monthly Income Plan	2	↓	1	2 (1)	2 (3)	1 (2)	2 (2)	5 (4)	4 (5)	5 (5)
DSP BlackRock MIP Fund	3	↓	2	3 (2)	3 (2)	3 (3)	1 (1)	1 (2)	3 (2)	3 (3)
FT India Monthly Income Plan	3	↑	4	3 (4)	3 (4)	2 (3)	4 (4)	4 (4)	2 (2)	5 (4)
Kotak Monthly Income Plan	3	↔	3	2 (3)	2 (2)	4 (4)	3 (3)	3 (2)	5 (5)	2 (2)
Tata MIP Plus Fund	3	↓	2	3 (2)	3 (3)	4 (4)	1 (1)	2 (3)	4 (3)	4 (3)
HDFC Monthly Income Plan - STP	4	↓	3	4 (4)	2 (1)	1 (1)	1 (1)	2 (1)	5 (3)	2 (3)
LIC NOMURAMF Floater MIP	4	↑	5	4 (5)	1 (1)	5 (5)	1 (2)	4 (4)	2 (2)	1 (1)
SBI Regular Savings Fund	4	↔	4	4 (4)	3 (4)	4 (3)	1 (1)	3 (3)	1 (1)	2 (2)
UTI MIS Advantage Plan	4	↔	4	4 (3)	5 (5)	2 (2)	2 (2)	5 (5)	2 (3)	3 (4)
L&T Monthly Income Plan	5	↓	4	5 (4)	2 (2)	2 (1)	1 (1)	3 (3)	3 (4)	3 (2)
LIC NOMURAMF Monthly Income Plan	5	↔	5	5 (5)	1 (2)	5 (5)	2 (2)	4 (5)	1 (1)	1 (1)

Figures in bracket indicate the previous quarter score

K = Equity Component in Hybrid Funds

Monthly Income Plan - Conservative (Cluster ranks are arranged alphabetically)

Monthly Income Plan - Conservative	CRISIL Fund Rank Dec-12	Change vs Sep-12	CRISIL Fund Rank Sep-12	Superior Return Score	Industry Concentration	Company Concentration	Debt Asset Quality	Debt Liquidity	Equity Liquidity	Modified Duration
Weightages				60%	5%	5%	17.5%	7.5%*(100-K)	7.5%*K	5%
SBI Magnum Monthly Income Plan	1	↑	3	1 (3)	3 (4)	2 (3)	1 (1)	2 (1)	3 (3)	4 (2)
Birla Sun Life MIP	2	↔	2	3 (2)	4 (4)	3 (3)	1 (1)	3 (3)	4 (3)	3 (3)
Birla Sun Life MIP II - Savings 5 Plan	2	↓	1	2 (1)	2 (2)	4 (4)	1 (1)	4 (4)	4 (5)	4 (4)
Birla Sun Life Monthly Income	3	↓	2	3 (2)	4 (3)	3 (3)	1 (1)	3 (3)	3 (4)	5 (4)
ICICI Prudential MIP Plan	3	↔	3	2 (3)	3 (3)	3 (2)	2 (1)	5 (4)	3 (4)	2 (2)
UTI Monthly Income Scheme	3	↔	3	3 (3)	5 (5)	2 (2)	2 (2)	4 (5)	1 (2)	2 (5)
HSBC MIP - Regular	4	↔	4	4 (4)	3 (3)	1 (1)	1 (1)	1 (2)	2 (2)	3 (3)
Tata Monthly Income Fund	4	↔	4	4 (4)	2 (2)	5 (5)	1 (1)	3 (2)	5 (3)	3 (3)
Principal Debt Savings Fund - Monthly Income Plan	5	↔	5	5 (5)	1 (1)	4 (4)	2 (2)	2 (3)	2 (1)	1 (1)

Figures in bracket indicate the previous quarter score

K = Equity Component in Hybrid Funds

For the quarter ended December 31, 2012



Long Term Income funds (Cluster ranks are arranged alphabetically)

Long Term Income funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Modified Duration	Debt Company Concentration	Debt Sectoral Concentration	Debt Liquidity	Debt Asset Quality
Weightages				60%	5%	5%	5%	7.5%	17.5%
IDFC Dynamic Bond Fund	1	↔	1	1 (1)	5 (3)	1 (1)	1 (1)	2 (3)	1 (1)
SBI Dynamic Bond Fund	1	↔	1	1 (1)	4 (4)	1 (4)	1 (1)	3 (2)	1 (1)
SBI Magnum Income Fund	1	↔	1	1 (1)	4 (5)	1 (4)	1 (1)	4 (2)	1 (1)
HSBC Flexi Debt Fund	2	↔	2	2 (2)	3 (2)	3 (1)	1 (1)	2 (2)	1 (1)
Kotak Bond	2	↑	3	2 (3)	3 (4)	1 (3)	1 (1)	4 (4)	1 (1)
Principal Income Fund - Long Term Plan	2	↔	2	3 (2)	4 (2)	3 (4)	1 (1)	2 (3)	1 (1)
Reliance Dynamic Bond Fund	2	↔	2	2 (2)	3 (3)	1 (2)	1 (1)	3 (1)	1 (1)
Religare Active Income Fund	2	↔	2	2 (2)	3 (1)	4 (2)	1 (4)	1 (3)	1 (1)
UTI Bond Fund	2	↔	2	2 (2)	5 (3)	1 (4)	1 (1)	4 (5)	1 (1)
Baroda Pioneer PSU Bond Fund	3		N.A	3	1	5	1	1	1
Birla Sun Life Income Plus	3	↔	3	3 (3)	5 (4)	3 (2)	1 (1)	3 (4)	1 (1)
Canara Robeco Income	3	↑	4	3 (3)	2 (3)	4 (3)	1 (5)	3 (3)	1 (1)
DSP BlackRock Strategic Bond Fund	3	↓	2	3 (3)	2 (1)	1 (2)	1 (1)	3 (3)	1 (1)
HDFC High Interest Fund	3	↔	3	3 (3)	3 (4)	1 (3)	1 (1)	4 (3)	1 (1)
HDFC Income Fund	3	↔	3	3 (3)	3 (4)	3 (1)	1 (1)	3 (3)	1 (1)
HSBC Income Fund - Investment Plan	3	↔	3	3 (3)	3 (3)	3 (3)	1 (1)	2 (3)	1 (1)
ICICI Prudential Income Opportunities Fund	3	↑	4	3 (4)	3 (5)	5 (5)	1 (1)	1 (1)	1 (1)
IDFC Super Saver Income Fund - Investment Plan	3	↔	3	3 (3)	4 (3)	1 (3)	1 (1)	2 (4)	1 (1)
Reliance Income Fund	3	↔	3	3 (4)	3 (4)	3 (3)	1 (1)	3 (1)	1 (1)
Sundaram Bond Saver	3	↔	3	3 (3)	3 (3)	4 (4)	1 (1)	4 (4)	1 (1)
Templeton India Income Builder Account	3	↔	3	2 (2)	2 (3)	4 (4)	1 (1)	5 (5)	4 (4)
BNP Paribas Flexi Debt Fund	4	↔	4	4 (4)	3 (3)	1 (5)	5 (5)	5 (3)	1 (1)
DWS Premier Bond Fund	4	↓	3	4 (3)	1 (2)	3 (2)	1 (1)	3 (2)	1 (1)
ICICI Prudential Income Plan	4	↑	5	4 (5)	4 (5)	1 (2)	1 (1)	4 (4)	1 (1)
L&T Triple Ace Bond Fund	4		N.A	4	4	3	1	3	1
LIC NOMURAMF Bond Fund	4	↔	4	4 (4)	1 (3)	4 (3)	5 (1)	3 (4)	1 (1)
Templeton India Income Fund	4	↔	4	4 (4)	2 (2)	3 (3)	5 (5)	5 (5)	4 (3)
DSP BlackRock Bond Fund	5	↔	5	5 (5)	3 (2)	3 (3)	1 (1)	2 (3)	1 (1)
JPMorgan India Active Bond Fund	5	↓	4	5 (4)	2 (2)	5 (5)	1 (1)	3 (2)	1 (1)
Tata Income Fund	5	↔	5	5 (5)	2 (1)	4 (3)	1 (1)	3 (2)	1 (1)

Figures in bracket indicate the previous quarter score

Short Term Income funds (Cluster ranks are arranged alphabetically)

Short Term Income funds	CRISIL	Change	CRISIL	Mean	Volatility	Company	Sectoral	Asset	Modified	Liquidity
	Fund Rank	vs	Fund Rank	Return		Concentration	Concentration	Quality	Duration	
	Dec - 12	Sep - 12	Sep - 12							
Weightages				42.5%	15.0%	5.0%	5.0%	15.0%	7.5%	10.0%
HDFC Short Term Opportunities Fund	1	↔	1	3(3)	2(1)	3(4)	1(1)	1(1)	3(1)	2(2)
JM Short Term Fund	1	↑	2	3(2)	1(1)	4(5)	1(1)	1(1)	3(2)	3(4)
Peerless Short Term Fund	1	↑	2	2(2)	1(1)	5(5)	1(1)	1(1)	2(2)	3(3)
Religare Credit Opportunities Fund	1	↔	1	3(3)	1(1)	3(3)	1(1)	1(1)	1(1)	5(5)
Sundaram Flexible Fund - Short Term Plan	1	↑	2	4(4)	2(3)	5(5)	1(1)	1(1)	1(2)	1(1)
Canara Robeco Short Term Fund	2	↔	2	4(3)	2(2)	3(4)	1(4)	1(1)	2(3)	3(3)
HSBC Income Fund - Short Term Plan	2	↑	3	5(5)	3(3)	3(3)	1(1)	1(1)	3(3)	1(2)
IDBI Short Term Bond Fund	2	↔	2	4(3)	2(2)	5(4)	1(1)	1(1)	3(2)	2(2)
IDFC Super Saver Income Fund - Medium Term	2	↑	3	2(1)	5(5)	3(3)	1(1)	1(1)	5(5)	2(2)
IDFC Super Saver Income Fund - Short Term	2	↓	1	5(3)	2(2)	4(4)	1(1)	1(1)	2(3)	1(1)
ING Short Term Income Fund	2	↔	2	4(4)	4(3)	1(3)	1(1)	1(1)	4(4)	1(1)
JPMorgan India Short Term Income Fund	2	↑	3	4(4)	2(2)	4(3)	1(1)	1(1)	2(2)	2(3)
Morgan Stanley Short Term Bond Fund	2	↔	2	2(2)	3(3)	1(1)	1(1)	1(1)	4(3)	2(3)
PineBridge Short Term Fund - Standard Plan	2	↔	2	3(2)	3(2)	4(4)	1(1)	1(1)	3(4)	1(1)
Axis Short Term Fund	3	↔	3	3(3)	4(4)	3(2)	1(1)	1(1)	3(4)	3(3)
Birla Sun Life Dynamic Bond Fund	3	↔	3	1(1)	5(5)	2(2)	4(4)	1(1)	5(5)	3(3)
Birla Sun Life Short Term Fund	3	↓	1	1(1)	3(4)	3(3)	1(1)	1(1)	2(3)	3(2)
BNP Paribas Short Term Income Fund	3	↔	3	3(4)	3(3)	1(3)	1(1)	1(1)	4(4)	2(3)
DSP BlackRock Short Term Fund	3	↔	3	4(4)	3(3)	3(3)	1(1)	1(1)	2(3)	3(3)
DWS Short Maturity Fund	3	↑	4	3(3)	3(3)	1(1)	1(4)	1(1)	3(3)	4(4)
HDFC High Interest Fund - Short Term Plan	3	↔	3	3(3)	3(3)	2(1)	1(1)	1(1)	3(4)	4(3)
L&T Short Term Income Fund	3	↔	3	5(5)	3(3)	4(3)	1(1)	1(1)	3(3)	2(2)
L&T Short Term Opportunities Fund	3		N.A	3	3	1	1	1	3	3
Pramerica Short Term Income Fund	3	↔	3	4(3)	2(2)	4(3)	1(1)	1(1)	2(2)	4(4)
Principal Income Fund - Short Term Plan	3	↑	4	2(3)	4(4)	2(3)	1(1)	1(1)	3(3)	3(3)
Religare Short Term Fund	3	↔	3	3(3)	4(4)	4(2)	1(1)	1(1)	3(2)	2(2)
SBI Short Term Debt Fund	3		N.A	2	4	2	1	1	4	3
Tata Short Term Bond Fund	3	↔	3	4(5)	4(4)	3(4)	1(1)	1(1)	3(3)	2(3)
Taurus Short Term Income Fund	3	↑	4	1(2)	1(2)	5(5)	5(5)	1(1)	1(1)	5(4)
Templeton India Low Duration Fund	3	↔	3	2(3)	1(2)	3(1)	4(4)	2(2)	1(1)	4(4)
Baroda Pioneer Short Term Bond Fund	4		N.A	5	2	5	1	1	2	3
DSP BlackRock Income Opportunities Fund	4	↓	3	5(5)	3(3)	4(3)	5(1)	1(1)	4(3)	3(3)
HDFC Short Term Plan	4	↓	3	3(3)	3(3)	3(2)	1(4)	1(1)	3(3)	3(3)
ICICI Prudential Regular Savings Fund	4	↔	4	4(4)	3(3)	1(1)	1(1)	2(2)	3(3)	4(4)
ICICI Prudential Short Term Plan	4	↔	4	3(3)	4(3)	3(3)	1(1)	1(1)	4(4)	4(3)
Kotak Bond Short Term Plan	4	↔	4	3(4)	4(4)	3(3)	1(1)	2(2)	4(4)	3(3)
Reliance Regular Savings Fund - Debt	4	↑	5	3(4)	2(3)	1(1)	4(4)	3(3)	2(3)	5(5)
Reliance Short Term Fund	4	↓	3	3(2)	4(4)	3(3)	1(1)	1(1)	3(3)	3(2)
UTI Short Term Income Fund	4	↔	4	1(1)	5(5)	2(1)	1(1)	2(2)	5(5)	3(3)
			()	()						
Birla Sun Life Medium Term Plan	5	↓	4	2(2)	5(5)	4(4)	5(5)	4(1)	1(2)	4(4)
Kotak Income Opportunities Fund	5	↔	5	3(3)	3(4)	3(3)	5(5)	3(3)	4(4)	4(4)
Templeton India Corporate Bond Opportunities Fund	5		N.A	1	5	1	5	4	5	4
Templeton India Income Opportunities Fund	5	↔	5	2(2)	3(3)	3(4)	4(5)	4(4)	5(5)	5(5)
Templeton India Short Term Income Plan	5	↔	5	2(3)	3(3)	1(1)	4(4)	3(3)	4(3)	5(5)

Figures in bracket indicate the previous quarter score

For the quarter ended December 31, 2012



Liquid funds (Cluster ranks are arranged alphabetically)

Liquid funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Mean Return	Volatility	Asset Size	DRP [#]	Asset Quality	Company Concentration	Liquidity
Weightages				42.5%	20.0%	5.0%	5.0%	10.0%	5.0%	12.5%
Baroda Pioneer Liquid Fund	1	↔	1	2 (2)	1 (1)	3 (3)	1 (1)	1 (1)	4 (4)	2 (2)
Birla Sun Life Cash Plus	1	↑	2	3 (3)	3 (3)	1 (1)	3 (3)	1 (1)	3 (3)	3 (3)
ICICI Prudential Liquid Plan	1	↔	1	4 (4)	3 (3)	1 (1)	4 (4)	1 (1)	3 (3)	2 (2)
IDFC Cash Fund	1	↔	1	3 (3)	1 (1)	2 (2)	1 (1)	1 (1)	2 (3)	2 (2)
UTI Liquid Cash Plan	1	↔	1	3 (3)	2 (2)	1 (1)	2 (3)	1 (1)	3 (2)	3 (2)
Axis Liquid Fund	2	↔	2	3 (3)	2 (2)	2 (2)	2 (2)	1 (1)	2 (1)	3 (3)
DWS Insta Cash Plus Fund	2	↑	3	3 (3)	2 (2)	2 (2)	3 (3)	1 (1)	1 (1)	3 (4)
JPMorgan India Liquid Fund	2	↑	3	2 (2)	3 (3)	2 (3)	3 (2)	1 (1)	2 (1)	3 (3)
L&T Liquid Fund	2	↔	2	3 (3)	2 (2)	3 (3)	2 (1)	1 (1)	2 (1)	2 (3)
LIC NOMURAMF Liquid Fund	2	↔	2	4 (4)	1 (1)	3 (3)	4 (3)	1 (1)	2 (3)	2 (3)
Religare Liquid Fund	2	↓	1	2 (2)	3 (2)	2 (2)	2 (1)	1 (1)	1 (1)	2 (3)
SBI Premier Liquid Fund	2		N.A	3	2	1	3	1	1	3
Taurus Liquid Fund	2	↔	2	1 (1)	2 (2)	3 (3)	3 (2)	1 (1)	3 (2)	2 (3)
Union KBC Liquid Fund	2	↔	2	2 (2)	3 (3)	3 (3)	2 (3)	1 (1)	3 (1)	2 (2)
UTI Money Market Fund	2	↑	3	3 (3)	1 (1)	3 (3)	3 (3)	1 (1)	3 (4)	3 (4)
Birla Sun Life Floating Rate Fund - Short Term	3	↔	3	2 (2)	4 (4)	3 (2)	3 (3)	1 (1)	4 (3)	4 (4)
DSP BlackRock Liquidity Fund	3	↔	3	3 (3)	3 (3)	3 (2)	3 (3)	1 (1)	3 (4)	3 (3)
DWS Treasury Fund - Cash Plan	3	↔	3	2 (2)	3 (3)	4 (4)	3 (3)	1 (1)	3 (3)	5 (5)
ICICI Prudential Money Market Fund	3	↔	3	4 (3)	3 (3)	3 (3)	3 (4)	1 (1)	4 (4)	2 (2)
IDBI Liquid Fund	3	↔	3	2 (2)	3 (3)	3 (3)	2 (2)	1 (1)	4 (4)	3 (3)
Indiabulls Liquid Fund	3		N.A	1	3	3	2	1	4	5
JM High Liquidity Fund	3	↔	3	2 (1)	3 (3)	2 (3)	3 (3)	1 (1)	3 (1)	4 (4)
Kotak Floater - Short Term	3	↔	3	1 (1)	3 (3)	3 (3)	2 (3)	1 (1)	3 (1)	4 (5)
Kotak Liquid	3	↓	2	3 (3)	3 (3)	2 (2)	3 (1)	1 (1)	4 (3)	4 (3)
Morgan Stanley Liquid Fund	3	↑	4	3 (5)	3 (3)	4 (4)	3 (1)	1 (1)	3 (3)	4 (3)
Peerless Liquid Fund	3	↓	2	1 (1)	2 (1)	3 (3)	1 (1)	1 (1)	3 (3)	5 (3)
Pramerica Liquid Fund	3	↔	3	2 (1)	3 (4)	3 (4)	2 (1)	1 (1)	1 (3)	5 (4)
Principal Cash Management Fund	3	↓	2	2 (2)	1 (2)	3 (3)	1 (1)	1 (1)	2 (3)	3 (3)
Reliance Liquid Fund - Cash Plan	3	↔	3	5 (4)	4 (4)	4 (4)	5 (4)	1 (1)	3 (4)	1 (1)
Reliance Liquid Fund - Treasury Plan	3	↔	3	3 (3)	2 (2)	2 (1)	3 (4)	1 (1)	3 (2)	4 (4)
Reliance Liquidity Fund	3	↓	2	3 (3)	2 (2)	2 (2)	2 (2)	1 (1)	3 (3)	3 (4)
SBI Magnum InstaCash	3	↑	4	4 (4)	3 (3)	3 (3)	4 (4)	1 (1)	3 (4)	3 (4)
SBI Magnum InstaCash - Liquid Floater Plan	3	↔	3	4 (4)	3 (4)	5 (4)	4 (4)	1 (1)	4 (4)	1 (1)
Sundaram Money Fund	3	↔	3	3 (3)	2 (2)	3 (3)	1 (2)	1 (1)	3 (2)	4 (4)
Tata Liquid Fund	3	↔	3	4 (4)	3 (3)	2 (2)	3 (4)	1 (1)	2 (3)	3 (2)
BNP Paribas Overnight Fund	4	↓	3	3 (2)	4 (4)	4 (4)	3 (3)	1 (1)	4 (3)	3 (3)
Canara Robeco Liquid	4	↔	4	4 (4)	4 (4)	3 (3)	4 (5)	1 (1)	3 (4)	3 (5)
Daiwa Liquid Fund	4	↔	4	3 (2)	4 (4)	4 (4)	3 (3)	1 (1)	5 (4)	4 (5)
Edelweiss Liquid Fund	4	↑	5	4 (5)	4 (3)	5 (5)	4 (4)	1 (1)	5 (5)	1 (1)
HDFC Cash Management Fund - Savings Plan	4	↔	4	3 (3)	5 (5)	3 (3)	3 (3)	1 (1)	1 (1)	3 (3)
HDFC Liquid Fund	4	↔	4	3 (3)	5 (5)	1 (1)	3 (3)	1 (1)	1 (3)	3 (2)
HSBC Cash Fund	4	↔	4	5 (5)	3 (3)	4 (5)	5 (5)	1 (1)	1 (1)	3 (3)
ING Liquid Fund	4	↔	4	4 (4)	4 (4)	4 (4)	4 (3)	1 (1)	1 (1)	3 (3)
L&T Cash Fund	4	↔	4	4 (4)	4 (4)	4 (4)	4 (4)	1 (1)	4 (3)	2 (2)
Templeton India Treasury Management Account	4	↔	4	3 (3)	4 (4)	3 (2)	3 (3)	1 (1)	3 (3)	4 (4)
BOIAXA Liquid Fund	5	↔	5	5 (5)	3 (3)	4 (5)	5 (5)	1 (1)	3 (5)	4 (1)
Sahara Liquid Fund	5	↔	5	5 (4)	5 (5)	5 (5)	5 (5)	1 (1)	4 (5)	1 (1)
Tata Liquidity Management Fund	5		N.A	1	5	5	4	1	5	3
Tata Money Market Fund	5	↔	5	3 (3)	4 (5)	5 (5)	4 (4)	1 (1)	5 (5)	5 (5)
Templeton India Cash Management Account	5	↔	5	5 (5)	5 (5)	4 (4)	5 (5)	1 (1)	5 (5)	1 (2)

Figures in bracket indicate the previous quarter score

[#]Downside Risk Probability

Ultra Short-term Debt funds (Cluster ranks are arranged alphabetically)

Ultra Short-term Debt funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Mean Return	Volatility	Asset Size	Modified Duration	DRP [#]	Asset Quality	Company Concentration	Liquidity
Weightages				37.5%	20.0%	5.0%	7.5%	5.0%	10.0%	5.0%	10.0%
Birla Sun Life Savings Fund	1	↑	2	3 (3)	3 (3)	1 (1)	3 (3)	3 (3)	1 (1)	3 (4)	3 (2)
HDFC Cash Management Fund - Treasury Advantage Plan	1	↔	1	5 (4)	1 (2)	1 (1)	3 (3)	5 (4)	1 (1)	1 (1)	2 (2)
ICICI Prudential Flexible Income Plan	1	↔	1	4 (4)	3 (3)	1 (1)	2 (1)	3 (3)	1 (1)	3 (2)	2 (2)
LIC NOMURA MF Income Plus Fund	1	↑	3	5 (5)	1 (1)	5 (4)	1 (1)	5 (5)	1 (1)	4 (4)	1 (4)
LIC NOMURA MF Savings Plus Fund	1	↑	3	5 (5)	1 (1)	4 (4)	1 (1)	5 (5)	1 (1)	3 (3)	1 (4)
UTI Treasury Advantage Fund	1	↔	1	3 (3)	3 (3)	1 (1)	4 (3)	2 (2)	1 (1)	2 (2)	2 (2)
Birla Sun Life Cash Manager	2	↔	2	4 (3)	2 (3)	2 (2)	3 (3)	4 (3)	1 (1)	1 (3)	2 (3)
DWS Ultra Short Term Fund	2	↑	3	2 (2)	3 (4)	2 (2)	3 (2)	2 (2)	1 (1)	1 (1)	3 (5)
JM Money Manager Fund - Super Plan	2	↔	2	1 (1)	4 (4)	4 (4)	1 (2)	1 (1)	1 (1)	4 (4)	4 (5)
JM Money Manager Fund - Super Plus Plan	2	↓	1	2 (2)	4 (4)	3 (3)	2 (1)	1 (1)	1 (1)	4 (3)	5 (4)
JM Money Manager Fund - Regular Plan	2	↓	1	1 (1)	4 (4)	5 (4)	1 (2)	1 (1)	1 (1)	5 (5)	5 (4)
JPMorgan India Treasury Fund	2	↑	3	2 (3)	4 (4)	2 (3)	5 (5)	1 (2)	1 (1)	3 (3)	3 (3)
L&T Ultra Short Term Fund	2	↑	3	3 (3)	3 (2)	3 (3)	2 (3)	2 (2)	1 (1)	3 (1)	2 (3)
Peerless Ultra Short Term Fund	2	↑	3	1 (1)	4 (4)	3 (3)	5 (5)	1 (1)	1 (1)	2 (4)	5 (5)
Reliance Money Manager Fund	2	↔	2	4 (4)	2 (3)	1 (1)	2 (3)	2 (3)	1 (1)	1 (1)	4 (4)
SBI Ultra Short Term Debt Fund	2	↑	3	3 (3)	2 (3)	1 (1)	3 (3)	3 (3)	1 (1)	3 (3)	3 (3)
Taurus Ultra Short Term Bond Fund	2	↑	3	1 (2)	4 (4)	4 (3)	3 (2)	1 (1)	1 (1)	4 (4)	3 (4)
Axis Treasury Advantage Fund	3	↔	3	3 (3)	2 (3)	3 (2)	2 (3)	3 (2)	1 (1)	1 (3)	3 (3)
Baroda Pioneer Treasury Advantage Fund	3	↓	2	2 (2)	4 (4)	3 (3)	4 (3)	2 (2)	1 (1)	2 (3)	4 (3)
Birla Sun Life Ultra Short Term Fund	3	↔	1	3 (3)	3 (3)	3 (3)	3 (3)	2 (2)	1 (1)	3 (1)	3 (2)
BNP Paribas Money Plus Fund	3	↔	3	2 (2)	3 (3)	3 (3)	3 (3)	3 (3)	1 (1)	3 (2)	3 (3)
Canara Robeco Treasury Advantage Fund	3	↔	3	3 (4)	2 (1)	3 (3)	2 (2)	3 (3)	1 (1)	3 (3)	4 (3)
Daiwa Treasury Advantage Fund	3	↑	5	4 (4)	1 (2)	5 (4)	1 (2)	4 (3)	1 (1)	5 (5)	3 (5)
DWS Treasury Fund - Investment Plan	3	↔	3	1 (1)	5 (5)	4 (4)	3 (5)	4 (4)	1 (1)	2 (1)	1 (1)
HDFC Floating Rate Income Fund - Short Term Plan	3	↑	4	3 (3)	3 (3)	2 (3)	3 (4)	3 (4)	1 (1)	1 (1)	3 (3)
ICICI Prudential Floating Rate Plan	3	↓	2	4 (4)	2 (3)	3 (2)	2 (2)	4 (4)	1 (1)	3 (3)	3 (2)
IDFC Money Manager Fund - Treasury Plan	3	↓	2	5 (5)	1 (2)	2 (2)	2 (2)	5 (4)	1 (1)	4 (3)	2 (2)
IDFC Ultra Short Term Fund	3	↑	4	2 (1)	5 (5)	3 (5)	2 (3)	2 (3)	1 (1)	4 (5)	2 (2)
ING Treasury Advantage Fund	3	↑	4	5 (4)	2 (5)	5 (5)	1 (1)	4 (4)	1 (1)	3 (1)	3 (3)
Reliance Medium Term Fund	3	↑	4	2 (2)	5 (5)	2 (2)	5 (5)	4 (4)	1 (1)	2 (2)	2 (2)
Religare Ultra Short Term Fund	3	↓	2	3 (3)	3 (3)	3 (3)	3 (3)	2 (1)	1 (1)	4 (3)	2 (3)
Tata Floater Fund	3	↓	2	3 (3)	3 (3)	2 (2)	3 (3)	2 (2)	1 (1)	1 (3)	4 (3)
Templeton India Ultra Short Bond Fund	3	↔	3	1 (2)	4 (4)	2 (2)	3 (3)	3 (3)	1 (1)	3 (3)	3 (5)
UTI Floating Rate Fund - STP	3	↑	4	3 (3)	2 (2)	4 (4)	4 (4)	3 (3)	1 (1)	2 (4)	3 (4)
Birla Sun Life Floating Rate Fund - Long Term	4	↓	2	2 (1)	4 (4)	3 (3)	4 (4)	3 (4)	1 (1)	3 (2)	3 (2)
DSP BlackRock Money Manager Fund	4	↓	3	4 (4)	1 (2)	3 (2)	3 (3)	4 (4)	1 (1)	4 (3)	3 (3)
DWS Cash Opportunities Fund	4	↔	4	2 (2)	3 (4)	4 (4)	4 (4)	3 (3)	1 (1)	2 (1)	5 (5)
DWS Money Plus Fund	4	↓	3	5 (5)	4 (2)	4 (3)	5 (5)	4 (4)	1 (1)	2 (2)	1 (1)
Edelweiss Ultra Short Term Bond Fund	4	↔	4	4 (4)	3 (3)	5 (5)	2 (2)	4 (3)	1 (1)	5 (5)	1 (1)
HSBC Floating Rate Fund - Long Term Plan	4	↓	3	4 (4)	2 (2)	4 (4)	3 (2)	3 (3)	1 (1)	4 (4)	3 (3)
IDBI Ultra Short Term Fund	4	↓	3	3 (3)	2 (3)	3 (3)	3 (3)	2 (2)	1 (1)	3 (3)	4 (4)
Kotak Flexi Debt	4	↑	5	3 (4)	3 (3)	2 (3)	4 (4)	3 (3)	1 (1)	4 (4)	4 (5)
Kotak Floater - Long Term	4	↔	4	3 (3)	3 (3)	2 (2)	4 (4)	2 (2)	1 (1)	3 (4)	4 (5)
Principal Debt Opportunities Fund - Conservative Plan	4	↔	4	2 (2)	3 (2)	4 (5)	3 (3)	3 (3)	1 (1)	4 (5)	4 (4)
Sundaram Ultra Short Term Fund	4	↓	3	2 (3)	3 (3)	3 (3)	4 (4)	3 (3)	1 (1)	2 (2)	4 (3)
ICICI Prudential Ultra Short Term Plan	5	↔	5	4 (5)	4 (5)	3 (3)	4 (4)	5 (5)	1 (1)	3 (3)	5 (3)
IDFC Money Manager Fund - Investment Plan	5	↔	5	3 (2)	5 (5)	2 (2)	4 (4)	4 (4)	1 (1)	5 (3)	1 (1)
Pramerica Treasury Advantage Fund	5	↔	5	4 (3)	5 (5)	5 (5)	5 (4)	5 (5)	1 (1)	5 (5)	2 (1)
Pramerica Ultra Short Term Bond Fund	5	↓	4	3 (3)	3 (2)	4 (4)	4 (4)	3 (3)	1 (1)	3 (4)	5 (4)
Reliance Floating Rate Fund - Short Term Plan	5	↔	5	3 (2)	5 (5)	3 (3)	5 (5)	4 (5)	1 (1)	2 (2)	2 (3)
Tata Treasury Manager Fund	5	↓	4	4 (3)	3 (2)	4 (4)	2 (2)	3 (2)	1 (1)	5 (4)	4 (4)

Figures in bracket indicate the previous quarter score

[#]Downside Risk Probability

For the quarter ended December 31, 2012



Long Term Gilt funds (Cluster ranks are arranged alphabetically)

Long Term Gilt funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	Modified Duration	Liquidity	Asset Quality
Weightages				75%	5%	12.5%	7.5%
IDFC G Sec Fund - Investment Plan	1	↔	1	1 (1)	3 (2)	2 (3)	1 (1)
IDFC G Sec Fund - PF Plan	1		N.A	1	3	1	1
Birla Sun Life Gilt Plus - PF Plan	2	↔	2	2 (2)	4 (4)	3 (4)	1 (1)
Birla Sun Life Govt Securities - Long Term Plan	2	↔	2	2 (2)	3 (2)	4 (3)	1 (1)
HDFC Gilt Fund - Long Term Plan	2	↔	2	2 (2)	2 (3)	3 (2)	1 (1)
Kotak Gilt - Investment	2	↓	1	2 (1)	5 (3)	3 (3)	1 (1)
DWS Gilt Fund	3		N.A	3	2	5	1
ICICI Prudential Gilt - Investment	3	↓	2	3 (2)	3 (4)	4 (5)	1 (1)
L&T Gilt	3		N.A	3	4	4	1
LIC NOMURAMF G-Sec Fund	3	↔	3	4 (3)	1 (3)	2 (2)	1 (1)
Reliance Gilt Securities Fund	3	↔	3	3 (3)	3 (3)	3 (4)	1 (1)
SBI Magnum Gilt Fund - Long Term	3	↔	3	3 (3)	4 (4)	2 (4)	1 (1)
UTI Gilt Advantage Fund - Long Term Plan	3	↔	3	3 (3)	5 (5)	4 (4)	1 (1)
ICICI Prudential Gilt - Investment - PF Option	4	↔	4	4 (4)	2 (5)	5 (5)	1 (1)
Tata Gilt Securities Fund	4	↔	4	3 (3)	3 (4)	3 (2)	1 (1)
Templeton India G-Sec Fund - Composite Plan	4	↓	3	4 (4)	2 (1)	2 (1)	1 (1)
Templeton India G-Sec Fund - Long Term Plan	4	↔	4	4 (4)	1 (2)	3 (1)	1 (1)
DSP BlackRock Govt Sec Fund	5	↓	4	5 (4)	3 (3)	1 (3)	1 (1)
Principal Government Securities Fund	5	↔	5	5 (5)	4 (2)	3 (2)	1 (1)

Figures in bracket indicate the previous quarter score

Consistent Performers - Debt funds (Cluster ranks are arranged alphabetically)

Consistent Performers - Debt funds	CRISIL Fund Rank Dec - 12	Change vs Sep - 12	CRISIL Fund Rank Sep - 12	Superior Return Score	CRISIL Fund Rank Performance
Weightages				50%	50%
Kotak Bond Fund	1	↔	1	1 (1)	1 (1)
UTI Bond Fund	1	↔	1	2 (1)	1 (1)
Birla Sun Life Income Plus	2	↔	2	2 (2)	2 (2)
IDFC Super Saver Income Fund - Investment Plan	2	↔	2	2 (2)	3 (3)
SBI Magnum Income Fund	2	↑	3	1 (2)	4 (4)
			()		
HDFC Income Fund	3	↔	3	3 (3)	2 (2)
Reliance Income Fund	3	↓	2	3 (3)	2 (2)
HDFC High Interest Fund	4	↔	4	4 (4)	3 (3)
ICICI Prudential Income Plan	4	↔	4	5 (5)	4 (4)
LIC NOMURAMF Bond Fund	4	↔	4	4 (4)	4 (4)
DSP BlackRock Bond Fund	5	↔	5	5 (5)	5 (5)
Templeton India Income Fund	5	↔	5	4 (4)	5 (5)

Figures in bracket indicate the previous quarter score

Annexure I - CRISIL Mutual Fund Ranking methodology

CRISIL Mutual Fund Ranking is the relative performance ranking of mutual fund schemes within the peer group. The basic eligibility criteria for inclusion in the ranking universe are the three-year NAV history (one-year for liquid, ultra short-term debt, index and short term income funds and five years for consistent performers), assets under management in excess of category cut-off limits and complete portfolio disclosure. The ranking is done based on the following parameters:

Category wise average AUM cutoffs:

Assets under management (AUM), on quarterly average basis for the last quarter of the period for which ranking is done, should be in excess of the cut off limits as under:

1. Large Cap Oriented Equity Funds	Rs 500 mn
2. Diversified Equity Funds	Rs 500 mn
3. Small and Mid-cap Equity funds	Rs 500 mn
4. ELSS	Rs 250 mn
5. Thematic Infrastructure Funds	Rs 500 mn
6. Index Funds	Rs 100 mn
7. Balanced Funds	Rs 150 mn
8. Monthly Income Plan -Aggressive	Rs 250 mn
9. Monthly Income Plan Conservative	Rs 250 mn
10. Long Term Income funds	Rs 250 mn
11. Short Term Income funds	Rs 250 mn
12. Liquid Funds	Rs 500 mn
13. Ultra Short-term Debt funds	Rs 500 mn
14. Long Term Gilt funds	Rs 250 mn

Superior Return Score:

The superior return score (SRS) is the relative measure of the schemes' returns and the risk (volatility) compared to their peer group. It is computed for equity oriented categories, equity linked saving schemes (ELSS), long term income, balanced, monthly income plan (aggressive & conservative) and long term gilt categories for a three-year period broken into four quartiles. Each nine-month quartile has a progressive weighting starting from the latest period: 32.5%, 27.5%, 22.5% and 17.5%, respectively. In case of consistent performers (for equity, balanced and debt categories), the SRS is calculated for a period of five years, with each one year period being weighted progressively with the most recent period having the highest weightage.

Mean Return, Volatility and Downside Risk Probability (DRP)

Mean return and Volatility are considered as separate parameters in case of liquid, ultra short-term debt and short

term income funds while they are combined under SRS for the rest of the categories. Mean return is the average of daily returns based on the scheme's NAV for the latest one-year period and the volatility is the standard deviation of these returns. This is broken into four quarterly periods and each period is assigned a progressive weight starting from the latest period as follows: 32.5%, 27.5%, 22.5% and 17.5%, respectively.

DRP measures the probability of the investment getting lower returns than short tenor risk free securities. It is measured by assessing the number of times a scheme's return falls below the risk free return during the period of analysis. The risk free return is taken as the 91-day T-Bill yield over the period. DRP is considered for liquid and ultra-short term debt categories. Progressive weights are applied for each quarterly period.

Mean return, Volatility and DRP are measured using asset weighted returns of a scheme across plans until September 30, 2012. The performance of the surviving plan is considered for all periods of performance analysis post this period.

Portfolio Concentration Analysis

Concentration measures the risk arising out of improper diversification. Diversity score is used as the parameter to measure industry concentration and company concentration for equity securities. In case of debt schemes, the industry concentration is analysed for any exposure to sensitive sectors which are arrived at based on CRISIL's assessment of the prospects for various sectors and the company concentration is analysed at an individual issuer specific limit of 10%.

Liquidity Analysis

It measures the ease with which the portfolio can be liquidated. In case of equities, liquidity is calculated by taking the weighted average impact cost of the past three months. Impact cost data is as published by stock exchanges. Gilt liquidity is measured by analysing the market turnover, days traded and size of trade in any security for a three-month period for that security. Corporate debt liquidity is computed by classifying each security into three categories - liquid, semi liquid and illiquid - and then evaluating a scheme's exposure to each category.

Asset Quality

Asset Quality measures the probability of default by the issuer of a debt security to honour the debt obligation in time. Credit ratings are used to measure asset quality.

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Modified Duration /Average Maturity

Modified duration /Average maturity is considered across all debt categories except liquid to capture the interest rate risk of the portfolio. The lower the value, the better it is.

Asset Size

It is considered only for ultra short-term debt and liquid categories to take into account the effect of large fund flows on a schemes' performance and the ability of the scheme to manage such flows optimally. The higher the asset size, the better it is.

Tracking Error

This is used only for index schemes. The tracking error is an estimation of the variability in a scheme's performance vis-à-vis the index that it tracks. The lower the tracking error, the better it is.

Historic CRISIL Mutual Fund Ranking Performance

Historic CRISIL Mutual Fund Ranking performance is considered only for the consistent category. Quarterly mutual fund rankings during the five year period of analysis are broken into five blocks of one year each. Each block is differentially weighted with the most recent period having the highest weightage.

Annexure II - Category definition for CRISIL Mutual Fund Ranking categories

Only open-ended schemes that are open for subscription are eligible for the selection criteria under the following categories:

1) Equity Funds

Schemes that predominantly invest in equity instruments (excluding hybrid schemes) are considered. Schemes with the following features are excluded -

- i) Schemes not open to investors at large and open only to a specific set of investors.
- ii) Schemes whose scheme information document/ statement of additional information permits dynamic asset allocations (both debt and equity could vary between 0 and 100%), except on receipt of an undertaking from the AMC, assuring predominant investment in equity.
- iii) Schemes for which there is a delay in receipt of portfolios from the fund house.
- iv) Schemes with a stated objective to predominantly invest in derivatives and /or overseas securities.

Eligible schemes are classified into the following sub-categories -

1a) Large cap-oriented equity funds

Schemes that have at least 75% exposure in CRISIL-defined large cap stocks (top 100 stocks based on 9-month daily average market capitalisation on the National Stock Exchange) in the preceding 36 months split into four blocks of nine months each. The 75% exposure in these stocks must be available for a minimum of six out of nine months in each block. Exposure to Nifty futures is considered as large cap exposure.

1b) Small and mid-cap-oriented equity funds

Schemes that have less than 45% exposure in CRISIL-defined large cap stocks for the preceding 36 months.

1c) Thematic – Infrastructure funds

Schemes that follow an investment objective to invest in infrastructure related sectors. CRISIL defined infrastructure sectors are - Energy, Construction, Industrial Capital Goods, Industrial Manufacturing, Metals, Cement & Cement Products, Services and Telecom.

1d) Equity Linked Savings Scheme (ELSS)

Schemes that invest in equity and equity-related instruments, and are aimed to enable investors to avail tax deduction under Section 80 C of the Income Tax Act are considered.

1e) Diversified equity funds

All remaining eligible equity schemes are ranked under this category.

1f) Index funds

Schemes launched with an objective to generate returns that are commensurate with the performance of their benchmark's Total Return Index (TRI), subject to tracking errors are considered. Open-ended exchange traded funds (ETFs) are also included. The following will be excluded:

- i) Index schemes that allow the fund manager to take overweight investment positions on stocks that comprise their benchmark index.
- ii) Index schemes having sectoral indices as benchmarks.
- iii) Index schemes that are benchmarked to indices other than BSE Sensex and S&P CNX Nifty.

2) Hybrid Funds

2a) Balanced funds

Schemes investing more than 65%, but less than 80%, of the AUM in equity securities, and 20-35% in debt securities are considered. Speciality schemes with the above asset allocation focusing on children, pension, unit-linked insurance, young citizens, charity, and retirement are not considered.

2b) Monthly Income Plan (MIP)

Schemes, where investment into equity is restricted to a maximum of 30% and generally declare monthly dividends are considered as -

- i) **MIP - Aggressive:** i) where the objective limits investment in equity securities to 15-30% of the corpus.

For the quarter ended December 31, 2012



li) **MIP - Conservative:** i) where the objective limits investment in equity securities to 15% of the corpus.

3) Debt Funds

3a) Long term income funds

Schemes that predominantly invest in long-term corporate debt papers and government securities (G-Secs) are considered. These schemes also invest in short-term and money market securities.

3b) Short term income funds

Schemes that predominantly invest in short term corporate debt papers, Certificates of Deposit (CDs), money market instruments and G-Secs are considered. Only funds with minimum investment amount less than Rs. 1 mn are considered.

3c) Liquid funds

Schemes whose portfolio constitutes money market instruments and short-term debt instruments with a residual maturity of up to 91 days are considered. Only funds with minimum investment amount less than Rs. 1 mn are considered.

3d) Ultra short term debt funds

Schemes named as ultra short term debt schemes are

considered. Those without such nomenclature will be considered only if the AMC assures their positioning as an ultra short term debt scheme and also their risk-return characteristics needs to be in line with category peers. Only funds with minimum investment amount of less than Rs. 1 mn are considered.

3e) Long term gilt funds

Schemes that predominantly invest in long-term securities issued by the central and the state governments, including government securities and T-bills, of varying maturities are considered.

4) Consistent Performers

Schemes that have rankings in all quarterly CRISIL Mutual Fund Ranking over a 5-year timeframe are considered.

Note: While the above classification will be the guide in selection and creation of peers for the purpose of ranking, CRISIL will be free to take a subjective call on the inclusion/exclusion of a scheme from among the peers in a ranking category.

For further details, please visit www.crisil.com

Note: An entity wishing to use the CRISIL Mutual Fund Ranking in its prospectus / offer document / advertisement / promotion/ sales literature, or wishing to re-disseminate these rankings, may do so only after obtaining the written permission of the ranking entity, CRISIL Research, CRISIL Limited.

Our Capabilities

Making Markets Function Better

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- Largest team of economy and industry research analysts in India
- Coverage on 70 industries and 139 sub-sectors; provide growth forecasts, profitability analysis, emerging trends, expected investments, industry structure and regulatory frameworks
- 90% of India's commercial banks use our industry research for credit decisions
- Special coverage on key growth sectors including real estate, infrastructure, logistics, and financial services
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- All opinions and forecasts reviewed by a highly qualified panel with over 200 years of cumulative experience

Funds and Fixed Income Research

- Largest and most comprehensive database on India's debt market, covering more than 15,000 securities
- Largest provider of fixed income valuations in India
- Value more than Rs. 53 trillion (USD 960 bn) of Indian debt securities, comprising outstanding securities
- Sole provider of fixed income and hybrid indices to mutual funds and insurance companies; we maintain 12 standard indices and over 80 customised indices
- Ranking of Indian mutual fund schemes covering 70% of assets under management and Rs. 4.7 trillion (USD 85 bn) by value
- Retained by India's Employees' Provident Fund Organisation, the world's largest retirement scheme covering over 60 mn individuals, for selecting fund managers and monitoring their performance

Equity and Company Research

- Largest independent equity research house in India, focusing on small and mid-cap companies; coverage exceeds 120 companies
- Released company reports on 1,440 companies listed and traded on the National Stock Exchange; a global first for any stock exchange
- First research house to release exchange-commissioned equity research reports in India
- Assigned the first IPO grade in India

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