

MINT30 SCHEMES TO INVEST IN



Mint30 is a curated list of 30 investment-worthy mutual fund schemes. You need just 5-8 schemes to build a good portfolio. Mint uses qualitative and quantitative parameters to select 30 schemes out of more than 2,000 schemes. We use past returns as a good starting point, but that is not enough. Managing risk is a big part of buying market linked financial products and therefore we blend in metrics of risk. We add the fund managers' point of view to understand their strategies, consistency in following the investment mandate and how 'true to label' schemes really are. We usually avoid schemes that chase momentum or herd mentality. Use this list as a starting point and then spend time selecting your unique portfolio out of these.

EQUITY LARGE CAP (Core)	3-yr return (%)	5-yr return (%)	10-yr return (%)	Turnover ratio (%)	Expense ratio (%)	Fund size (₹ cr)	Comments
Aditya Birla Sun Life Frontline Equity	9.80	17.44	14.88	66.00	2.13	<div></div> 20,203.49	Being underweight in state-owned banks hurt; consumption linked stocks did well
Franklin India Bluechip	8.39	15.08	13.29	27.69	2.24	<div></div> 7,932.67	Ignore short-term underperformance. Fund limits slide in falling markets; has a low portfolio turnover
ICICI Prudential Bluechip (formerly, ICICI Pru Focused Bluechip Equity)	11.19	17.44	15.70	108.00	2.40	<div></div> 17,496.16	Has lower proportion of financial and banking stocks. Minimal mid-cap exposure helped
ICICI Prudential Nifty Next 50 Index ¹	12.88	19.38	—	NA	0.85	<div></div> 246.05	An index fund that passively tracks companies in Nifty Next50. A good diversification vehicle
UTI Nifty Index ¹	10.39	14.27	10.43	NA	0.20	<div></div> 919.54	A passive fund for your large-cap exposure. Low expense ratio compared to similar index funds
Category average	9.64	15.16	10.76				
Nifty 100 Total Return Index	11.33	15.86	12.41				

EQUITY LARGE AND MID CAP (Core)

Mirae Asset Emerging Bluechip	17.01	30.78	—	81.00	2.31	<div></div> 5,350.59	After re-classification, large-cap allocation will go up slightly. It could also allow fresh subscriptions
Category average	10.96	19.02	12.97				
Nifty Large Midcap 250 Total Return Index	13.77	20.39	14.14				

MULTI CAP (Core)

Parag Parikh Long Term Equity (formerly Parag Parikh Long Term Value)	14.04	19.80	—	11.92	2.00	<div></div> 1,106.85	Foreign investments may mean occasional underperformance. A good long-term holding
Franklin India Equity (formerly Franklin India Prima Plus)	9.42	19.42	15.16	28.72	2.25	<div></div> 11,470.27	Telecom and healthcare stocks dragged performance in 2017. But good for long term
UTI Equity (For your satellite portfolio)	11.63	18.38	15.39	30.00	2.20	<div></div> 7,986.23	Does not churn much. Holdings in private banks, technology companies helped performance
Category average	10.65	1928	14.09				
Nifty 200 Total Return Index	11.50	16.38	12.13				

MID CAP (Core)

L&T Midcap	16.98	29.68	18.57	44.86	2.06	<div></div> 2,808.17	Remains a good performer, and true-to-label as it's weighted average market cap is among the lowest
Category average	10.89	24.69	16.17				
Nifty Midcap 150 Total Return Index	15.86	24.58	16.09				

SMALL CAP (Core)

Franklin India Smaller Companies	14.44	28.33	19.96	23.65	2.35	<div></div> 7,113.83	At least 70% in small caps. Avoiding momentum in 2017 hurt, but remains a good long-term investment
HDFC Small Cap	19.57	23.93	17.25	28.76	2.26	<div></div> 4,143.36	Same fund manager as for the well-performing mid-cap. True to label. Holds cash for liquidity
Category average	12.30	27.59	16.09				
Nifty Smallcap 250 Total Return Index	11.79	24.09	11.82				

TAX-SAVING (Core)

ICICI Prudential Long Term Equity (Tax Saving)	10.49	20.05	15.45	137.00	2.28	<div></div> 5,257.85	Added mid- and small-caps post-fall; conservative in 2017. Overweight in healthcare, tech, energy
Invesco India Tax Plan	12.40	21.62	17.59	46.00	2.23	<div></div> 556.63	Inclined towards large caps with few sectoral active weights relative to the benchmark
L&T Tax Advantage	13.63	20.10	15.70	30.25	1.84	<div></div> 3,170.33	Fund manager avoids churning. Smart mid- and small-cap picks did well for the fund
Category average	10.77	18.64	13.01				
Nifty 500 Total Return Index	11.83	17.03	12.21				

VALUE (Core)

L&T India Value	13.67	25.43	—	1.99	36.65	<div></div> 7,647.95	Moved to large-cap stocks. Holdings such as Future Retail, Reliance Inds and Graphite India paid off
Category average	13.41	21.01	15.25				
Nifty 50 Value 20 Total Return Index	11.65	15.95	—				

AGGRESSIVE HYBRID (Core)

	3-yr return (%)	5-yr return (%)	10-yr return (%)	Modified duration (%)*	Expense ratio (%)	Fund size (₹ cr)	
Aditya Birla Sun Life Equity Hybrid '95 (formerly Aditya Birla SL Balanced '95)	9.81	17.10	15.16	2.56	2.27	<div></div> 14,484.19	Actively managed equity and debt. Lower equity allocation and high portfolio duration
HDFC Hybrid Equity [§] (formerly HDFC Balanced Fund)	10.78	19.15	16.51	4.73	2.54	<div></div> 21,961.11	An equity-oriented fund that doesn't hesitate to invest in mid caps. Strategy remains same
ICICI Prudential Equity & Debt (formerly ICICI Pru Balanced)	10.65	17.62	14.17	2.02	2.26	<div></div> 28,266.47	Multi-cap equity portfolio; currently has low mid-cap weightage. Lower debt duration (2-3 years)
L&T Hybrid Equity (formerly L&T India Prudence)	10.87	18.71	—	NA [^]	1.98	<div></div> 10,570.45	Strong, consistent performer. Increase in size has led the portfolio to tilt towards large-cap stocks
Category average	9.63	16.48	12.65				
Crisil Hybrid 35+65 - Aggressive Index	10.44	13.74	11.24				

CONSERVATIVE HYBRID (Core)

Franklin India Debt Hybrid (formerly Franklin India MIP)	6.70	9.48	9.07	3.00	2.32	<div></div> 379.04	Equity portfolio focuses on high-quality large caps, debt focuses on accrual strategy
HDFC Hybrid Debt (formerly HDFC MIP Long-term)	7.08	10.00	10.61	4.59	1.79	<div></div> 3,459.79	Duration higher than peers. Does well in rising markets but falls faster in falling markets
Reliance Hybrid Bond (formerly Reliance MIP)	7.03	9.76	11.16	2.12	1.66	<div></div> 2,025.21	Post-reclassification, debt-equity mix is 90-10%. Shops for bonds across the rating spectrum
UTI Regular Savings [§] (formerly UTI Monthly Income Scheme)	8.83	11.12	10.23	4.44	1.61	<div></div> 2,596.17	Mix of duration and accrual strategy; has low average maturity. Sticks to large-cap stocks
Category average	7.50	9.57	9.30				
SBI Term Deposit interest rate #	8.00	8.75	8.50				

DEBT: SHORT DURATION (Core)

	1-yr return (%)	2-yr return (%)	3-yr return (%)	Modified duration (%)*	Expense ratio (%)	Fund size (₹ cr)	
Axis Short Term	4.77	6.67	7.29	1.70	0.85	<div></div> 5,350.18	Avoids credit and duration risks. Stays true to label; invests in scrips that match its duration
HDFC Short Term Debt (formerly HDFC Short Term Opportunities)	5.67	7.08	7.58	1.32	0.37	<div></div> 10,619.57	A new addition. This is a low-duration and low-credit risk fund
ICICI Prudential Short Term	4.14	6.91	7.75	1.72	1.35	<div></div> 8,329.53	Has a low duration portfolio and also avoids taking credit risks
L&T Short Term Bond Fund (formerly L&T Income Oppourtunies)	4.91	6.50	7.04	1.21	0.70	<div></div> 2,954.93	Don't expect top of the chart returns. Conservative strategy and conservative returns
UTI Short Term Income	4.73	7.06	7.67	1.19	0.85	<div></div> 10,075.15	Keeps portfolio duration low. Has a stable portfolio and doesn't take credit risk
Category average	4.64	6.52	7.23				
SBI Term Deposit interest rate #	6.75	7.00	8.00				

CORPORATE BOND (Core)

Kotak Corporate Bond	6.36	7.66	7.85	0.63	0.55	<div></div> 1,163.81	Despite low maturity, performed well. Good quality portfolio. Restricts duration to avoid volatility
Category average	4.34	6.74	7.33				
SBI Term Deposit interest rate #	6.75	7.00	8.00				

Compiled by **KAYEZAD E. ADAJANIA AND LISA PALLAVI BARBORA**

Return as on 10 July 2018. Portfolio turnover, expense ratio, and duration as on 31 May 2018. AUM as on 30 June 2018. \$: Average maturity taken. NA: Turnover ratios don't matter for index and passively managed funds as they change as per their benchmark indices. *For debt portion. ^NA: Average maturity and duration not available. ¹Passively managed funds like index and exchange-traded funds aim to mimic their benchmark indices, so their outperformance and underperformance don't matter. Also, their benchamrk indices may be different than the one stated in this table. #: SBI term deposit rates have been used for two reasons. 1) The construction of debt fund benchmark indices is complicated and may not be comparable for many fund management style and investment option. 2) Investors invest in debt-oriented funds to earn more than fixed deposits, especially on post-tax basis. When interest rates rise, returns of debt funds fall. But debt funds still score over term deposits on account of liquidity and higher post-tax returns. For FDs, 1-year rates are from 1 year ago, 2-year rates from 2 years ago, and similarly for all other time periods Names of many schemes have changed after re-classification.