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Equity large- and mid-cap								
CORE								
Birla Sun Life-Frontline Equity	26.05	14.67	20.01	9,363.91	2.21	22	★★★★	Portfolio tilts towards interest rate sensitive sectors such as banking and auto. Predominantly invested in large-cap stocks.
Franklin Templeton-Franklin India Prima Plus	28.03	17.12	20.09	4,581.71	2.28	10	★★★★★	Last year, the scheme completed 20 years. One of India's oldest equity schemes, and with a consistent track record.
HDFC-Equity	22.94	12.97	20.03	18,032.20	2.17	35	★★	Avoiding mid-caps and tilt towards some sectors hurt performance; but has delivered over the long term.
ICICI Prudential-Dynamic	20.65	12.89	18.88	5,775.17	2.26	114	★★★	Consistent portfolio. Fund follows a formula to determine cash levels. Fund manager is bullish on counter-cyclical stocks.
Kotak-Select Focus	28.04	15.61	NA	2,921.88	2.06	42	★★★★	Focus is on companies that rely on domestic earnings. Tilts towards automobile, private banks and cement sectors.
Mirae Asset-India Opportunities	27.66	16.71	NA	1,178.94	2.39	58	★★★★★	Overweight on banking and consumer discretionary sectors. Follows a bottom-up stock selection strategy.
Quantum-Long Term Equity	21.06	13.55	NA	433.68	1.25	7	★★★	Despite high cash levels that hurt performance, fund sticks to cash when markets become frothy and valuations run high.
Category average	24.35	13.02	17.42					
S&P BSE 200 index	19.10	9.32	14.14					

Equity tax planning								
CORE								
Axis-Long Term Equity	34.53	21.96	NA	5,436.58	2.46	28	★★★★★	Relies on bottom-up stock picking. Holdings in capital goods and banking worked well last year.
ICICI Prudential-Tax Plan	25.88	15.02	16.65	2,626.27	2.48	133	★★★★	Deft movements such as moving into mid-caps in late-2013 and into large-caps in late-2014 helped.
Quantum-Tax Saving	20.99	13.28	NA	34.65	1.25	7	★★★	Portfolio mirrors Quantum Long-Term Equity Fund but cash levels are lower due to regulatory constraints. Stay invested.
Religare Invesco-Tax Plan	29.07	16.63	NA	248.43	2.87	50	★★★★	Currently prefers mid-caps over large-caps. Avoids companies that show balance sheet stress.
Category average	23.60	12.83	15.10					
S&P BSE 200 index	19.10	9.32	14.14					

Hybrid asset allocation								
SATELLITE								
Franklin Templeton-Franklin India Dynamic PE Ratio FoF	14.62	10.62	15.3	791.60	1.77	30	NR	The fund adjusts its equity - debt portion based on a formula that depends on market valuations. This is a fund of funds.
Category average	15.44	9.64	15.02					

Hybrid debt-oriented conservative	3-year return	5-year return	10-year return	Corpus	Expense ratio	Modified duration <sup>#</sup>	Value Research rating	Our view
CORE		%		(₹ cr)	(%)	(years)		
Birla Sun Life-MIP II Savings 5	10.99	9.78	9.80	246.37	1.38	4.97	★★★★★	Good track record. Actively managed. Invests substantially in high-rated debt scrips.
Franklin Templeton - Franklin India MIP Plan A	13.30	10.19	9.48	415.38	2.28	5.88	★★★★★	Equity portfolio has large- and mid-cap stocks. Fixed income portfolio heavy on corporate bonds and government securities.
HDFC-MIP Long Term	12.34	9.88	11.49	3,815.32	2.06	6.45	★★★☆☆	Avoids taking credit risks. Invests in AAA- and AA-rated scrips and consistently invests around 25% in equities.
IDFC-Monthly Income Plan	12.83	10.10	NA	252.89	2.31	4.98	★★★★★	It has a diversified portfolio and a bottom-up stock picking strategy. Consistent track record.
Reliance-MIP	12.45	10.05	11.53	2,633.13	2.06	5.47	★★★★★	Portfolio's duration is between 4.5 and 6.5 years. Uses mix of quality corporate bonds with short- and medium-term maturity.
UTI-Monthly Income Scheme	10.43	8.58	9.06	272.99	1.67	4.64 <sup>6</sup>	★★★☆☆	Portfolio yield increased thanks to exposure to high-yielding corporate bonds (up to 3 years maturity) rated AA and AA-.
Category average	10.81	8.99	9.31					

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*Compiled by Kayezad E. Adajania and Lisa Pallavi Barbora/graphic by Subrata Jana/Mint*

1 Returns are as on 21 July 2015; \* returns as on 3 September 2015  
 2 Passively managed funds like index funds and exchange-traded funds aim to mimic their benchmark indices so their outperformance or underperformance does not matter.  
 3 As this is an exchange-traded fund, a demat account is necessary to buy and sell its units.  
 4 Dividend plan considered instead of growth on account of lack of latter's history.  
 5 Considered in different categories as per Value Research's classification, but we have put it in the mid- and small-cap category on account of its nature.  
 6 Formerly known as PineBridge - Infrastructure and Economic Reform fund.  
 7 The figures connote average maturity.  
 8 # For the debt portion only  
 9 NR: Not rated by Value Research because the category has very few schemes; NA: Not applicable as the fund has not completed relevant time frame; Turnover ratio for index funds and exchange-traded funds are not applicable as they are passively-managed and mimic the index.