



FAQs

Q: What is Airawat Fundex?

A: Airawat Fundex is the name of the series of Mutual Fund Category indices created and maintained by Airawat Indices Pvt Ltd for the benefit of participants in the Mutual Fund Industry

Q: What is a Mutual Fund Category Index?

A Mutual Fund Category Index is a benchmark that represents the performance of a specific category of mutual funds. It provides a way to assess the overall performance of all the funds within that category as a group.

Q: How is the Mutual Fund Category Index compiled?

The index is typically constructed based on the weighted average performance of the individual funds within the category, using index tools. The weights are assigned based on the size of each fund in the category.

Q: Why should I track a Mutual Fund Category Index?

Tracking an index allows investors to gauge the performance of a particular fund against the category of funds as a benchmark. It helps in assessing the relative performance and making informed investment decisions.

Q: Which categories are covered in the Airawat Fundex series Indices?

The categories covered under Airawat Fundex are as under. These categories include equity funds, bond funds, sector-specific funds, and hybrid funds.

Sr. No.	Category	Sub category
1	Equity	Large Cap Fund
2	Equity	Large & Mid Cap Fund
3	Equity	Mid Cap Fund
4	Equity	Small Cap Fund
5	Equity	Multi Cap Fund
6	Equity	Dividend Yield Fund
7	Equity	Focused Fund

8	Equity	Value Fund
9	Equity	Sectoral - BFSI
10	Equity	Sectoral - Infrastructure
11	Equity	Sectoral - Technology and Related Sectors
12	Equity	Sectoral - Consumption
13	Equity	Sectoral - Pharma and Health Care
14	Equity	Sectoral - ESG
15	Equity	Sectoral - Quant
16	Equity	Sectoral - International
17	Equity	Flexi Cap Fund
18	Equity	ELSS
19	Debt	Liquid Fund
20	Debt	Low Duration Fund
21	Debt	Corporate Bond Fund
22	Hybrid	Balanced Advantage Fund
23	Hybrid	Multi Assets Fund
24	Solution Oriented	Retirement Fund
25	Solution Oriented	Children Fund

Q: How often is the Airawat Fundex updated?

Airawat Fundex series indices are updated daily.

Q: Can I invest directly in a Mutual Fund Category Index like Airawat Fundex?

Investors can NOT invest directly in an category index as of now. However, they can invest in active mutual funds, passive index funds or exchange-traded funds (ETFs) of their choice through available channels in the mutual fund industry.

Q: What factors influence the performance of a Mutual Fund Category Index?

Primary variables are the performance of individual constituent funds. Secondary level factors are market conditions, economic indicators, interest rates etc can impact the overall performance of the index.

Q: How is risk measured in a Mutual Fund Category Index?

Risk in an index is often measured by metrics like standard deviation or beta, which indicate the volatility of the index's returns relative to the overall market.

Q: Can the Mutual Fund Category Index be used as a predictor of future market trends?

While historical performance can provide insights, it's important to note that **past performance is not necessarily indicative of future results**. The index can be a useful tool, but it should be used in conjunction with other analysis and considerations.

Q: How can I use the Mutual Fund Category Index in my investment strategy?

Investors, distributors, advisors and Fund Managers can use the index to benchmark the performance of their own fund/ investments within a specific fund category. It can also aid in asset allocation decisions and portfolio diversification.

Q: Where can I find the details of the Methodology used for creation of Fundex?

The link to the Methodology document is given on the right-hand corner of Fundex page on Airawat website.

'Fundex is conceptualised, developed and produced by Airawat Indices Pvt Ltd.'