

Fund Category	Tier 1 Benchmark - NSE	S&P BSE Index	Crisil Indices
Overnight Fund	NIFTY 1D Rate Index		CRISIL Overnight Index
Liquid Fund	NIFTY Liquid Index	S&P BSE Liquid Rate TRI	CRISIL Liquid Fund Index
Ultra Short Duration Fund	NIFTY Ultra Short Duration Debt Index		CRISIL Ultra Short Term Debt Index
Low Duration Fund	NIFTY Low Duration Debt Index		CRISIL Low Duration Debt Index
Money Market Fund	NIFTY Money Market Index		CRISIL Money Market Index
Short Duration Fund	NIFTY Short Duration Debt Index		CRISIL Short Term Bond Fund Index
Medium Duration Fund	NIFTY Medium Duration Debt Index		CRISIL Medium Term Debt Index
Medium to Long Duration Fund	NIFTY Medium to Long Duration Debt Index		CRISIL Composite Bond Fund Index
Long Duration Fund	NIFTY Long Duration Debt Index		CRISIL Long Term Debt Index
Dynamic Bond Fund	NIFTY Composite Debt Index		CRISIL Composite Bond Fund Index
Corporate Bond Fund	NIFTY Corporate Bond Index		CRISIL Corporate Bond Composite Index
Credit Risk Fund	NIFTY Credit Risk Bond Index		CRISIL Short Term Credit Risk Index
Banking and PSU Fund	NIFTY Banking and PSU Debt Index		CRISIL Banking and PSU Debt Index
Gilt Fund	NIFTY All Duration G-Sec Index		CRISIL Dynamic Gilt Index

Gilt Fund with 10 year constant duration Fund	NIFTY 10 Yr Benchmark G-Sec index	S&P BSE10 Year Sovereign Bond Index	CRISIL 10 Year Gilt Index
Floater Fund	Based on maturity		Based on maturity profile of the fund 0-.25 Mac D- CRISIL Liquid Fund Index .25 - .5 Mac D- CRISIL Ultra short Term Debt Index .5 - 1 Mac D- CRISIL low duration debt index 1-3 Mac D- CRISIL Short term bond fund index 3-4 Mac D- CRISIL Medium Term Debt Index 4-7 Mac D- CRISIL Medium to Long Term Debt Index More than 7 Mac D- CRISIL Long Term Debt Index
Multi Cap Fund	Nifty 500 Multicap 50:25:25	S&P BSE 500 TRI	
Large Cap Fund	NIFTY 100	S&P BSE 100 TRI	
Large & Mid Cap Fund	NIFTY Large Midcap 250	S&P BSE 250 Large MidCap TRI	
Mid Cap Fund	NIFTY Midcap 150	S&P BSE Midcap 150 TRI	
Small Cap Fund	NIFTY Smallcap 250	S&P BSE 250 SmallCap TRI	
ELSS	NIFTY 500	S&P BSE 500 TRI	
Flexi Cap Fund	NIFTY 500	S&P BSE 500 TRI	

Dividend Yield Fund	NIFTY Dividend Opportunities 50	S&P BSE Dividend Stability TRI	
Value Fund/Contra Fund	NIFTY500 Value 50	S&P BSE Enhanced Value TRI	
Focused Fund	NIFTY 500	S&P BSE 500 TRI	
Conservative Hybrid Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index		CRISIL Hybrid 85+15 Conservative Index
Balanced Hybrid Fund	NIFTY 50 Hybrid Composite debt 50:50 Index		CRISIL Hybrid 50+50 Moderate Index
Aggressive Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index		CRISIL Hybrid 35+65 Aggressive Index
Dynamic Asset Allocation / Balanced Advantage Fund	NIFTY 50 Hybrid Composite debt 50:50 Index NIFTY 50 Hybrid Composite debt 65:35 Index (if minimum equity is 65%)		CRISIL Hybrid 35+65 Aggressive Index
Multi Asset Allocation Fund	NA		NA
Arbitrage Fund	NIFTY 50 Arbitrage		CRISIL Arbitrage Index
Equity Savings Fund	NIFTY Equity Savings		CRISIL Equity Savings Index

Retirement Fund	Appropriate benchmark could be based on asset allocation of funds as different funds used varied asset allocation and there is no Regulatory defined asset allocation for this category	S&P BSE 500 TRI	Appropriate benchmark could be based on asset allocation of funds as different funds used varied asset allocation and there is no Regulatory defined asset allocation for this category (Options- CRISIL Hybrid 25+75 - Aggressive Index, CRISIL Hybrid 35+65 - Aggressive Index, CRISIL Hybrid 50+50 - Moderate Index, CRISIL Hybrid 65+35 - Conservative Index, CRISIL Hybrid 75+25 - Conservative Index, CRISIL Short Term Debt Hybrid 60+40
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Childrens' Fund	Appropriate benchmark could be based on asset allocation of funds as different funds used varied asset allocation and there is no Regulatory defined asset allocation for this category	S&P BSE 500 TRI	Appropriate benchmark could be based on asset allocation of funds as different funds used varied asset allocation and there is no Regulatory defined asset allocation for this category (Options- CRISIL Hybrid 25+75 - Aggressive Index, CRISIL Hybrid 35+65 - Aggressive Index, CRISIL Hybrid 50+50 - Moderate Index, CRISIL Hybrid 65+35 - Conservative Index, CRISIL Hybrid 75+25 - Conservative Index, CRISIL Short Term Debt Hybrid 60+40
Sector Funds			
Auto Fund	NIFTY Auto	S&P BSE Auto	
Bank Fund	NIFTY Bank	S&P BSE Bankex Index TRI	
Consumer Durable Fund	NIFTY Consumer Durable	S&P BSE Consumer Durables	
Financial Services Fund	NIFTY Financial Services	S&P BSE Finance TRI	
FMCG Fund	NIFTY FMCG	S&P BSE Fast Moving Consumer Goods	
Healthcare Fund	NIFTY Healthcare	S&P BSE Healthcare TRI	

IT Fund	NIFTY IT	S&P BSE Teck	
Media, Entertainment Fund	NIFTY Media		
Metal Fund	NIFTY Metal	S&P BSE Metal Index	
Oil & Gas Fund	NIFTY Oil & Gas	S&P BSE Oil & Gas Index	
Pharma Fund	NIFTY Pharma	S&P BSE Healthcare TRI	
Private Bank Fund	NIFTY Private Bank	S&P BSE Private Banks Index	
PSU Bank Fund	NIFTY PSU Bank		
Realty/ Real Estate Fund	NIFTY Realty	S&P BSE Realty	
Telecom		S&P BSE Telecom	
Thematic Funds			
Commodities Fund	NIFTY Commodities		
Consumption Fund	NIFTY India Consumption	S&P BSE Consumer Discretionary Goods & Services	
CPSE Fund	NIFTY CPSE	S&P BSE CPSE	
Energy Fund	NIFTY Energy	S&P BSE Energy	
ESG Fund	Nifty100 ESG Index	S&P BSE 100 ESG Index	
Infrastructure Fund	NIFTY Infrastructure	S&P BSE India Infrastructure TRI	
MNC Fund	NIFTY MNC		
PSU Equity Fund	Nifty PSE	S&P BSE PSU	
Services Sector Fund	NIFTY Services Sector		
Shariah Fund	NIFTY500 Shariah	S&P BSE 500 Shariah TRI	

Commodities Equities Fund - Global Agri Plan		S&P Global Agribusiness Index	
Manufacturing Fund		S&P BSE India Manufacturing TRI	
Asian Equity Fund		S&P Pan Asia BMI	
Japan Equity Fund		S&P Japan 500	